

## Media Release

### DRC Systems India Limited Announces Q1FY22 Financial Results

**Recorded 66 % YoY growth in PAT to INR 13 Lacs in Q1FY22**

**Gandhinagar, India, July 30<sup>th</sup>, 2021** – Information Technology and Software Consultancy Services provider, DRC Systems India Limited “**DRC Systems**” “**The Company**”, today announced standalone financial results for the quarter ended June 30, 2021.

#### Standalone Highlights - Quarter Ended June 30<sup>th</sup>, 2021 (INR Lacs)

- Revenue was INR 521.9 Lacs, up by 21 % YoY
- EBITDA was INR 58.2 Lacs, up 190 % YoY
- EBITDA margin was 11 %, up 140 % YoY
- Profit After Tax was INR 13 Lacs, up 66 %, YoY

During the quarter, the Company has demonstrated strong financial performance which is largely attributed due to significant increase in the digital adaption and consumption. Increase in overall operational efficiency resulting in improved margins impacting revenue and profit.

#### Key Business and Operational Highlights

- During the quarter the Company has registered significant business growth of 21 % YoY to INR 521.9 Lacs from its recurring customers.
- During the quarter the Company has onboarded new clients globally.

#### Standalone Financial Highlights: Q1 FY22 (Amounts in INR Lacs)

<i>Particulars</i>	<i>Q1FY22</i>	<i>Q1FY21</i>	<i>% change YoY</i>
<b>Revenue</b>	521.9	433.1	21%
<b>Profit After Tax</b>	13.0	-38.6	66%
<b>EBITDA</b>	58.2	20.1	190%
<b>EBITDA Margin</b>	11.1%	4.6%	140%



Company's Managing Director Mr. Hiten Barchha said, "We continue to demonstrate significant growth registering healthy revenue and profitable growth during the quarter. We have not only managed to generate additional business from our recurring clients but onboarded new clients globally. We will continue to deliver a global level IT solutions and services to our clients while keeping track of profitability"

### **About DRC Systems India Limited**

DRC Systems is an IT services and Consultancy Company in India focused on providing viable and lasting solutions to businesses. We are focused on innovation and creativity to lead the change, since its advent in 2012. With competent teams of developers, project managers, and strategists, we help our customers overcome their business challenges with customized software development. Our services and solutions help businesses scale the market. Over the years, we have diversified our service offerings through a mix of organic growth and strategic transactions. We believe the wide range of services that we offer enables us to build stronger relationships with our clients and cross sell our services. Our customer base is spread across geographies and majorly to Europe, USA, Middle East and Asia

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