

September 29, 2021

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Company Code No.: 543268	Company Symbol: DRCSYSTEMS

Sub: Intimation for Incorporation of a Wholly Owned Subsidiary Company in Dubai

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company has incorporated a wholly owned subsidiary company "DRC Systems EMEA LLC - FZ" in Dubai.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in Annexure - A to this letter.

We request you to kindly take the same on your records please.

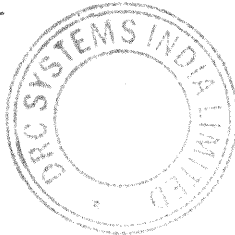
Thanking you,

Yours faithfully,

For, DRC Systems India Limited



Jainam Shah
Company Secretary



Encl: As above

Sr. No.	Details of Events need to be provided	Information of such Events
1	Name of the target entity, details in brief such as size, turnover, etc.	DRC Systems EMEA LLC - FZ Authorised and Paid up Share Capital: AED 1,00,000 Turnover: Nil (Yet to commence business operations)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group / group Companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The transaction would not fall within related party transaction. The Promoters / Promoter Group of the Company do not have any interest in the above entity.
3	Industry to which the entity being acquired belongs	DRC Systems EMEA LLC - FZ is yet to commence its business operations. IT and ITeS sector Computer Programming, Consultancy and Related Activities Data Processing, Hosting and Related Activities Digital Marketing and Advertising
4	Objects and effects of acquisition/investment (including but not limited to, disclosure of reasons for acquisition/investment of target entity, if its business is outside the main line of business of the listed entity)	DRC Systems India Limited is expanding its presence in UAE by opening its first wholly owned subsidiary out of India, DRC Systems EMEA LLC - FZ. Through this subsidiary, company is targeting to place itself strategically near to their existing customers, tap ever growing IT and ITeS sector in Middle East and taking demand and delivery to next level. Through this new expansion, the Company will offer services and solutions around advanced technologies such as cloud computing, analytics, Enterprise Resource Planning (ERP), eLearning, Business Process Automation, machine learning and AI.
5	Brief details of any governmental or regulatory approvals required for the acquisition	N.A.
6	Indicative time period for completion of the acquisition/investment	N.A.
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration
8	Cost of acquisition/investment or the price at which the shares are acquired	AED 1,00,000
9	Percentage of shareholding / control acquired and / or number of shares acquired	100%
10	Brief background about the entity acquired/invested in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired/invested entity has presence and any other significant information (in brief)	DRC Systems EMEA LLC - FZ is incorporated on September 28, 2021 at Dubai and is yet to commence business operations.


DRC SYSTEMS INDIA LIMITED

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