

## Media Release

### DRC Systems India Limited Announces Q2FY22 Financial Results

**Recorded 148.5 % YoY growth in PAT to INR 14.5 Lacs in Q2FY22**

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**Gandhinagar, India, 12<sup>th</sup> October, 2021** – Information Technology and Software Consultancy Services provider, DRC Systems India Limited “**DRC Systems**” “**The Company**”, today announced standalone financial results for the quarter ended September 30, 2021.

#### **Standalone Highlights - Quarter Ended September 30th, 2021 (INR Lacs)**

- Revenue was INR 534.8 Lacs, up by 5.1 % YoY; up by 2.5 % QoQ
- EBITDA was INR 64.2 Lacs, up 91.1 % YoY; up by 10.3 % QoQ
- EBITDA margin was 12 %, up 81.8 % YoY; up by 7.6% QoQ
- Profit After Tax was INR 14.5 Lacs, up 148.5 %, YoY; up by 11.5% QoQ

During the quarter, the Company has demonstrated strong financial performance which is largely attributed due to significant increase in the digital adaption and consumption. Increase in overall operational efficiency resulting in improved margins impacting revenue and profit.

#### **Key Business and Operational Highlights**

During the quarter, the company”, has announced that as part of its international expansion plan the Company is making inroads in Middle East market and setting-up first wholly owned subsidiary (WOS) in United Arab Emirates, DRC Systems EMEA LLC - FZ. Through this WOS, the Company is targeting to place itself strategically near to its existing customers, tap ever growing IT and ITeS sector in Middle East and taking demand and delivery to next level. Through this WOS, the Company will offer its vast array of advanced technology enabled digital solutions and services such as cloud computing, analytics, Enterprise Resource Planning (ERP), eLearning, Business Process Automation, Machine Learning and Artificial Intelligence to Small and Medium Enterprises (SME) largely operating in the online retail, education, hospitality and travel and tourism industry, apart from other industry verticals. The Company’s successful track record of more than a decade in its domestic market (India) provides the confidence to render best services to one of the world’s most developed digital market i.e. UAE.

**Standalone Financial Highlights: Q2 FY22 (Amounts in INR Lacs)**

Particulars	Q2FY22	Q2FY21	% change YoY	Q1FY22	% change QoQ
Revenue	534.8	508.8	5.1%	521.9	2.5%
Profit after Tax	14.5	-29.9	148.5%	13.0	11.5%
EBITDA	64.2	33.6	91.1%	58.2	10.3%
EBITDA Margin	12.0%	6.6%	81.8%	11.2%	7.6%

Company's Managing Director Mr. Hiten Barchha said, "Overall performance in Q2 has been phenomenal and we will continue to demonstrate our strong revenue and profitable growth. The company will further accelerate its operational growth in digital space both in domestic and international market."

**About DRC Systems India Limited**

DRC Systems is an IT services and Consultancy Company in India focused on providing viable and lasting solutions to businesses. We are focused on innovation and creativity to lead the change, since its advent in 2012. With competent teams of developers, project managers, and strategists, we help our customers overcome their business challenges with customized software development. Our services and solutions help businesses scale the market. Over the years, we have diversified our service offerings through a mix of organic growth and strategic transactions. We believe the wide range of services that we offer enables us to build stronger relationships with our clients and cross sell our services. Our customer base is spread across geographies and majorly to Europe, USA, Middle East and Asia

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