



February 25, 2022

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001  <b>Company Code No.: 543268</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051  <b>Company Symbol: DRCSYSTEMS</b>
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Dear Sir/ Ma'am,

**Sub: Proceedings of the Extraordinary General Meeting ('EGM') held on Friday February 25, 2022**

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are submitting herewith proceedings of the EGM of the Company, held on Friday, February 25, 2022 through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) facility and the businesses as mentioned in the Notice of EGM were transacted.

The Company provided remote e-voting facility to the Members on resolutions proposed to be considered at the EGM from Tuesday, February 22, 2022 (9:00 a.m.) to Thursday, February 24, 2022 (5:00 p.m.). The Company also provided e-voting facility to the shareholders present at the EGM through VC / OAVM who had not cast their votes earlier.

It is hereby informed that the voting results in the format prescribed under Regulation 44 of the Listing Regulations will be submitted separately.


Further, the proceeding of EGM is also available on the website of the Company i.e. [www.drccsystems.com](http://www.drccsystems.com).

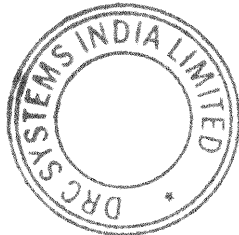
We request you to kindly take the same on your records.

Thanking you,

Yours faithfully,

**For, DRC Systems India Limited**

  
**Jainam Shah**  
**Company Secretary**



**Encl.:** As above

**DRC SYSTEMS INDIA LIMITED**

24<sup>th</sup> Floor, GIFT Two Building, Block no. 56, Road – 5C, Zone – 5, GIFT CITY, Gandhinagar – 382355, Gujarat, India

Contact: +91-79-67772222 | [ir@drccsystems.com](mailto:ir@drccsystems.com) | [www.drccsystems.com](http://www.drccsystems.com)

**CIN: L72900GJ2012PLC070106**



### Summary of proceedings of the EGM:

The EGM of the members of the DRC Systems India Limited was held today i.e. Friday, February 25, 2022, through VC / OAVM facility. Mr. Keyur Shah, Chairman of the Company, Chaired the meeting. The requisite quorum was present. Mr. Jainam Shah, Company Secretary welcomed all the members and dignitaries of the Company present at the meeting. He further informed everyone present at the meeting that the EGM was conducted through VC / OAVM in view of the ongoing COVID-19 pandemic and in accordance with the circulars issued by the Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI") in this behalf. He further informed the members that the Members who attended the meeting through Video Conferencing would be counted as present for the purpose of Quorum. He then introduced all the Board Members, KMPs, Secretarial Auditors, Statutory Auditors and Scrutinizer present in the meeting. After ascertaining the quorum and with the consent of Chairman, the meeting was called to order.

Mr. Jainam Shah, Company Secretary of the Company further informed the Members that as per the provisions of the Companies Act, 2013 ("the Act") and Listing Regulations, the Company had provided the remote e-voting facility to all the persons who were members as on the cut-off date i.e. Friday, February 18, 2022 to vote on resolutions as set out in the notice of EGM. The remote e-voting was kept open from Tuesday, February 22, 2022 (9:00 a.m.) to Thursday, February 24, 2022 (5:00 p.m.). Members attending the EGM and who had not cast their votes by remote e-voting were entitled to exercise their right to vote by voting during the EGM. Necessary documents were kept open for inspection during the EGM in electronic mode.

He further informed the members that CS Ashish Doshi, Partner M/s. SPANJ & Associates, Practising Company Secretaries were appointed as the scrutinizer for the purpose of scrutinizing the E-voting process. The E- voting results along with the Scrutinizer's Report would be placed on the Company's website at [www.drccsystems.com](http://www.drccsystems.com), Link Intime India Private Limited's (Link Intime) website at <https://instavote.linkintime.co.in> and the results would also be communicated to BSE Limited ('BSE') and National Stock Exchange of India Limited ('NSE').

He further informed the members that the notice of the Extraordinary General Meeting had been sent by electronic mode to those Members whose e-mail addresses were registered with the Company or RTA or Depositories. The same had also been made available on the Company's website at [www.drccsystems.com](http://www.drccsystems.com), Link Intime's Instavote website and on the website of the Stock Exchanges.

With the permission of members, he took the Notice of EGM as read.

The following items of business, as per the Notice of EGM were transacted at the meeting:

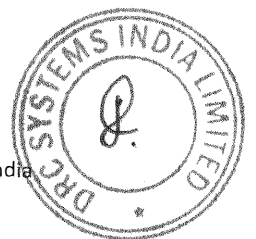
Sr. No.	Business	Type of Resolution
<b>SPECIAL BUSINESSES</b>		
1.	Approval of Sub-division/Stock Split of Equity Shares	Ordinary Resolution
2.	Alteration of the Capital Clause of the Memorandum of Association	Ordinary Resolution

#### DRC SYSTEMS INDIA LIMITED

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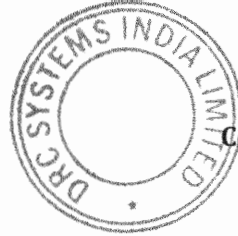


As the Company had not received any questions from the Shareholders of the Company, the meeting concluded with a vote of thanks.

The meeting commenced at 10.30 a.m. and concluded at 10.37 a.m.

For, DRC Systems India Limited

Place: Gandhinagar  
Date: February 25, 2022



Jainam Shah  
Company Secretary

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