

## Media Release

### DRC Systems India Limited Announces Unaudited Financial Results for the First Quarter (Q1) of the Fiscal Year 2022-23

**Profit before tax up 486%, Y-o-Y to INR 102 Lacs.**  
**Profit after tax up 440%, Y-o-Y to INR 70 Lacs.**  
**EBITDA up 165%, Y-o-Y to INR 154 Lacs.**

**Gandhinagar, India, 21<sup>th</sup> July, 2022** – Information Technology and Software Consultancy Services provider, DRC Systems India Limited “**DRC Systems**” “the Company”, today announced its standalone unaudited financial results for the First Quarter (Q1), ended June 30, 2022, for the fiscal year 2022-23.

**Managing Director Mr. Hiten Barchha** said, “Our performance for the first quarter is reflective of positive growth and emerging opportunities. Being a customer-centric technology company, we are well poised to take advantage of the positive emerging opportunities in the IT services and Consultancy space in India & globally, where we have strategized to provide viable solutions with a mix of innovation & creativity. Demand for creative & innovative tech solutions are high in demand as global businesses move towards high-density digitalisation as the economies turn towards building digital infrastructure. Hence, we expect to see more exciting years soon.”

#### **Performance Review for Q1 FY22-23:**

- Operating Revenue stood at Rs. 447.2 lakhs down 14.3% YoY, down 3.7% QoQ.
- EBITDA for the quarter was Rs. 154.3 Lakhs up 165.3% YoY, up 93.8% QoQ.
- Profit After Tax (PAT) is at Rs. 70.0 lakhs up 440% YoY, up 96.7% QoQ.

*Figures in INR Lakhs*

Particulars	Q1 FY23	Q1 FY22	% change YoY	Q4 FY22	% change QoQ
Revenue	447.2	521.9	-14.3%	464.5	-3.7%
EBITDA	154.3	58.2	165.3%	79.6	93.8%
EBITDA Margin	34.5%	11.1%	209.7%	17.1%	101.3%
Profit after Tax	70.0	13.0	440.0%	35.6	96.7%



### **About DRC Systems India Limited**

DRC Systems is an IT services and Consultancy Company in India focused on providing viable and lasting solutions to businesses. We are focused on innovation and creativity to lead the change, since its advent in 2012. With competent teams of developers, project managers, and strategists, we help our customers overcome their business challenges with customized software development. Our services and solutions help businesses scale the market. Over the years, we have diversified our service offerings through a mix of organic growth and strategic transactions. We believe the wide range of services that we offer enables us to build stronger relationships with our clients and cross sell our services. Our customer base is spread across geographies and majorly to Europe, USA, Middle East and Asia.

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