



November 03, 2022

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| BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Company Code No.: 543268 | National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Company Symbol: DRCSYSTEMS |
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Sub: Intimation - Allotment of Equity Shares on Preferential Issue Basis

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), the Special Resolution passed by the Members of the Company at their Extraordinary General Meeting ("EGM") held on October 19, 2022 and the In-Principle approvals granted by the BSE Limited and the National Stock Exchange of India Limited, the Securities Allotment Committee of the Board of Directors of the Company in its meeting held today i.e. November 03, 2022 has allotted 50,00,000 Equity Shares of Face Value of Re. 1/- each fully paid up, on a preferential basis to Somani Multibiz Limited (other than the Promoters and Promoter Group), at an issue price of Rs. 40/- per Equity Share (including a premium of Rs. 39/- per Equity Share), aggregating to not exceeding Rs. 20,00,00,000/- (Rupees Twenty Crores Only) for cash consideration.

Post above allotment, the Paid up Equity Share Capital of the Company stands increased from 3,86,53,560 Equity Shares of Face Value of Re. 1/- each to 4,36,53,560 Equity Shares of Face Value of Re. 1/-each.

The said Equity Shares shall be listed on the BSE Limited and the National Stock Exchange of India Limited.

The Equity Shares allotted to Somani Multibiz Limited shall be locked in as specified under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The aforesaid information is also available on the website of the Company at www.drccsystems.com.

We request you to kindly take the same on your records.

Thanking you,

Yours faithfully,

For DRC Systems India Limited

Jainam Shah
Company Secretary