



March 24, 2023

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Company Code No.: 543268	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Company Symbol: DRCSYSTEMS
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Dear Sir/ Ma'am,

Subject: Outcome of Board Meeting

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board at its meeting held today has considered and approved to divest its 5.00% stake in Nextenders (India) Private Limited ("Nextenders") to Vedy Software Private Limited ("Vedy"). Pursuant to the said transaction, Nextenders has ceased to be an Associate of the Company.

The details as required under Listing Regulations read with SEBI Circular No. CIR / CFO /CMD / 4/2015 dated September 09, 2015 are enclosed as **Annexure-A** to this letter.

We further inform you that pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015 as amended, in accordance with the Company's Code of Conduct for Prevention of Insider Trading, the Trading Window for dealing in the securities of the Company will remain closed from **Saturday, March 25, 2023 till Tuesday, March 28, 2023** (both days inclusive).

The aforesaid information is also available on the website of the Company at <https://www.drcsystems.com/investor-relations>.

You are requested to kindly take the same on your records.

Thanking You,

Yours Faithfully,

For DRC Systems India Limited

Jainam Shah
Company Secretary

Encl: As Above

DRC SYSTEMS INDIA LIMITED

24th Floor, GIFT Two Building, Block no. 56, Road – 5C, Zone – 5, GIFT CITY, Gandhinagar – 382355, Gujarat, India

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CIN: L72900GJ2012PLC070106

Sr. No.	Details of Events need to be provided	Information of such Events
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	NIL
2	Date on which the agreement for sale has been entered into	NA.
3	The expected date of completion of sale/disposal	Within 30 days
4	Consideration received from such sale/disposal	Not exceeding of Rs. 37.60 Lakhs
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	<p>The acquirer is Vedy Software Private Limited ("Vedy"), a data engineering software Company incorporated under Companies Act, 2013.</p> <p>The acquirer does not belong to the promoters / promoter group.</p>
6	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The transaction would not fall within related party transaction.
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

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