



April 05, 2023

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Company Symbol: DRCSYSTEMS

Ref No.: Letter no. NSE/CM/Surveillance/12915 dated April 05, 2023

Sub: Clarification on Movement in Price

Dear Sir/Ma'am,

With reference to the above referred letter received by the Company, we wish to inform that the Company has made all the necessary disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") from time to time and within the stipulated time period and has not withheld any material information/event that in our opinion would have a bearing on the price/volume behaviour in the scrip. Therefore, the movement in price of the security is purely market driven and the Company has no control over the same.

The Company will continue to disseminate any announcement/ price sensitive information to the Exchanges that may have bearing on the price/volume of the shares in time and the same will also be made available on the Company's website for the information of the shareholders.

Kindly take the same on your records and consider as compliance under the Listing Regulations.

Thanking you,

Yours faithfully,

For DRC Systems India Limited

Jainam Shah
Company Secretary

DRC SYSTEMS INDIA LIMITED

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