

May 14, 2021

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Company Code No.: 543268	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Company Symbol: DRCSYSTEMS
--	--

Dear Sir / Madam,

Sub: Press Release on Audited Financial Results for the quarter and year ended on March 31, 2021

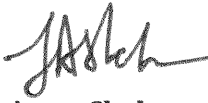
In compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose herewith a copy of Press Release on Audited Financial Results for the quarter and year ended on March 31, 2021, issued by the Company.

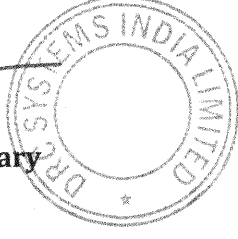
Request to kindly take the same on your records please.

Thanking you,

Yours faithfully,

For DRC Systems India Limited


Jainam Shah
Company Secretary

A circular stamp with the text "DRC SYSTEMS INDIA LIMITED" around the perimeter and a small star at the bottom center.

Encl.: As above

Media Release

DRC Systems India Limited Announces Fourth Quarter and Fiscal Year 2021 Financial Results

Recorded 188% YoY growth in Revenue to INR 636 Lakhs and 170% YoY growth in EBITDA to INR 131 Lakhs in Q4 FY21

Gandhinagar, India, May 14th, 2021 – Information Technology and Software Consultancy Services provider, DRC Systems India Limited “**DRC Systems**” “**The Company**”, today announced its maiden standalone financial results post listing for the fourth quarter and fiscal year ended March 31st, 2021.

Standalone Highlights - Quarter Ended March 31st, 2021 (INR Lakhs)

- Revenue was INR 636 Lakhs, up by 188% YoY; up by 32% QoQ
- EBITDA was INR 131 Lakhs, up 170% YoY; up by 769% QoQ
- EBITDA margin was 21%, up 124% YoY; up by 607% QoQ
- Profit After Tax was INR 62 Lakhs, up 131%, YoY; up by 250% QoQ

Standalone Highlights - Fiscal Year End March 31st, 2021 (INR Lakhs)

- Revenue was INR 2,060 Lakhs, up 69%, YoY
- EBITDA was INR 165 Lakhs, up 100% YoY
- EBITDA margin was 8%, up 18% YoY

During the quarter, the Company has demonstrated strong financial performance which is largely attributed due to significant increase in the digital adaption and consumption. Increase in overall operational efficiency resulting in improved margins impacting revenue and profit.

Key Business and Operational Highlights

- **Acquisition of 100% Shareholding of Mugenesys Software Private Limited.** The Board of Directors of the Company has approved acquisition of 100% shareholding of Mugenesys Software Private Limited and consequently it would become a Wholly Owned Subsidiary of the Company. Mugenesys Software Private Limited is a profitable company and offers customized software and IT solutions to global clientele.

Standalone Financial Highlights: Q4 FY21 and Fiscal Ended 31st March 2021
(Amounts in INR Lakhs)

<i>Particulars</i>	<i>FY21</i>	<i>FY20</i>	<i>%change YoY</i>	<i>Q4FY21</i>	<i>Q4FY20</i>	<i>% change YoY</i>	<i>Q3FY21</i>	<i>% change QoQ</i>
Revenue	2,060	1,221	69%	636	221	188%	482	32%
EBITDA	165	83	100%	131	(187)	170%	(20)	769%
EBITDA Margin	8%	7%	18%	21%	(85%)	124%	(4%)	607%

Company’s Managing Director Mr. Hiten Barchha said, “We are happy to announce our maiden result post listing and despite impact of Covid-19 on overall economy across the globe we have registered and maintained steady growth with profitable track record. While we continue to focus on the growth and expansion of clientele across the globe, we have ensured safety of our employees and will ensure that our innovative IT solutions will create value to the society as large going forward.”

About DRC Systems India Limited

DRC Systems is an IT services and Consultancy Company in India focused on providing viable and lasting solutions to businesses. We are focused on innovation and creativity to lead the change, since its advent in 2012. With competent teams of developers, project managers, and strategists, we help our customers overcome their business challenges with customized software development. Our services and solutions help businesses scale the market. Over the years, we have diversified our service offerings through a mix of organic growth and strategic transactions. We believe the wide range of services that we offer enables us to build stronger relationships with our clients and cross sell our services. Our customer base is spread across geographies and majorly to Europe, USA, Middle East and Asia.

Media Contact:

Saloni Vora

9978206724

pr@drcsystems.com