

**PRESS RELEASE**

**DRC Systems India Limited Receives Regulatory Approval to get listed  
on Stock Exchanges – BSE & NSE**

**Gandhinagar, India 09th March 2021:** Information Technology and Consultancy Services provider, DRC Systems India Limited “**DRC Systems**” “**The Company**”, is in receipt of approval from **BSE & NSE** vide their notices dated 8th March, 2021 for listing and trading of its equity shares with effect from Wednesday March 10, 2021 on both the stock exchanges

DRC Systems India Limited offers a vast range of customized IT solution and consultancy services to clients in India and International. From the embryonic stage to the successful implementation stage, which includes development, maintenance, testing and all related ancillary services, the Company enables clients with robust, scalable and lasting solutions. Since its inception in 2012, DRC Systems has focused on innovation & creativity to lead the change and augment robust growth, scalability and lasting solutions for its clients. Some of the marquee clients includes – Wipro Foundation, Indian Institute of Management – Bangalore (IIM-B), Airport Authority of India, Gujarat Metro Rail Corporation Ltd, King Khalid University, Ministry of Health and Family Welfare, Favre Leuba, IIK, HongKong based Allways, etc The Company’s customer base is spread across geographies and majorly to Europe, USA, Middle East and Asia.

Pursuant to the approval of Composite Scheme of Arrangement from The National Company Law Tribunal, Ahmedabad Bench vide its order dated November 27, 2020, Infibeam Avenues Ltd demerged its Theme Park & Event business to DRC Systems. As consideration under the provision of the Scheme of Arrangement for the transfer and vesting of the Themepark & Event Software Undertaking, DRC Systems issued and allotted to each shareholder of Infibeam Avenues Limited, whose name was recorded in the register of members and records of the depositories as members of Infibeam Avenues Limited, on the Record Date i.e. December 11, 2020 in ratio of 1 (One) equity share of Rs. 10/- (Rupees Ten Only) each of DRC credited as fully paid-up for every 412 (Four Hundred Twelve) equity shares of Re. 1/- (Rupee One Only) each held by such shareholder in Infibeam Avenues Limited.



### **About DRC Systems India Limited**

DRC Systems is an IT services and Consultancy Company in India focused on providing viable and lasting solutions to businesses. We are focused on innovation and creativity to lead the change, since its advent in 2012. With competent teams of technocrats, technology evangelist and project strategists, we help our customers overcome their business challenges with customized software development. Our services and solutions help businesses scale the market. Over the years, we have diversified our service offerings through a mix of organic growth and strategic transactions. We believe the wide range of services that we offer enables us to build stronger relationships with our clients and cross sell our services. Our customer base is spread across geographies and majorly to Europe, USA, Middle East and Asia

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