

Media Release

DRC Systems India Limited Announces Financial Results for the Fourth Quarter and Fiscal Year 2022

Profit After Tax for the year was up by 246.8% Y-o-Y to INR 70.3 Lacs.

Gandhinagar, India, 18th April, 2022 – Information Technology and Software Consultancy Services provider, DRC Systems India Limited “**DRC Systems**” “the Company”, today announced its standalone financial results for the fourth quarter and fiscal year ended March 31, 2022.

Outcome of Board Meeting:

Standalone Financial Highlights - Quarter Ended March 31, 2022

- Revenue for the quarter was INR 464.5 Lacs, up by 8.3 % QoQ.
- EBITDA for the quarter was INR 79.6 Lacs, up by 36.3 % QoQ.
- EBITDA margin for the quarter was at 17.1 %
- Profit After Tax for the quarter was INR 35.6 Lacs, up by 381.1 % QoQ.

Particulars*	Q4FY22	Q3 FY22	% change QoQ
Revenue	464.5	428.9	8.3%
EBITDA	79.6	58.4	36.3%
EBITDA Margin	17.1%	13.6%	25.9%
Profit after Tax	35.6	7.4	381.1%

*Figures in INR Lakhs

Standalone Financial Highlights - Year Ended March 31st, 2022

- Revenue for the year was INR 1950.1 Lacs.
- Profit after tax for the year was INR 70.3 Lacs up by 246.8%
- EBITDA for the year was INR 260.1 Lacs, up 57.4%.
- EBITDA margin for the year was 13.3 %

Particulars*	FY 2021-22	FY 2020-21	% change YoY
Revenue	1,950.1	2,059.5	-5.3%
EBITDA	260.1	165.2	57.4%
EBITDA Margin	13.3%	8.0%	66.3%
Profit after Tax	70.3	-47.9	246.8%

*Figures in INR Lakhs



During the fiscal ending March 31, 2022, the Company has on-boarded some large clients both from domestic and international geographies as a result registered strong financial performance and consistent profitability QoQ.

Key Business and Operational Highlights

- During the Year the Company has entered into large business contracts for developing and implementing digital infrastructure in India and internationally
- The Company has invested and acquired 2.3% stake in Netherlands based AutoDAP B.V, at a total cash consideration of EUR 16, 76,700.
- Entered into contract with EMAR group for developing blockchain based wallet.
- Entered into contract and signed deal extension with Australia based client for developing software platform on sustainable energy.
- Entered into contract with Krazy Fin Private Limited to develop fantasy stock trading platform.

Company's **Managing Director Mr. Hiten Barchha** said, "During the fiscal year ending March 31, 2022, the company has demonstrated over all significant performance including its capability develop a state-of-art digital assets for the clients within stipulated timeline. We will continue to take this performance to the next level in this Fiscal adding more value for our internal and external stakeholders "

About DRC Systems India Limited

DRC Systems is an IT services and Consultancy Company in India focused on providing viable and lasting solutions to businesses. We are focused on innovation and creativity to lead the change, since its advent in 2012. With competent teams of developers, project managers, and strategists, we help our customers overcome their business challenges with customized software development. Our services and solutions help businesses scale the market. Over the years, we have diversified our service offerings through a mix of organic growth and strategic transactions. We believe the wide range of services that we offer enables us to build stronger relationships with our clients and cross sell our services. Our customer base is spread across geographies and majorly to Europe, USA, Middle East and Asia.

Contact:

Hiten Barchha

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