



Media Release

DRC Systems India Limited Announces Q3FY22 Financial Results

**Operational revenue for the 9M period at INR 1485.6 Lacs up 4.4 %.
9M EBITDA at a record high of INR 180.7 Lacs up 429.9% Y-o-Y.**

Gandhinagar, India, 19th January, 2022 – Information Technology and Software Consultancy Services provider, DRC Systems India Limited “**DRC Systems**” “the Company”, today announced standalone financial results for the quarter ended December 31st, 2021.

Outcome of Board Meeting:

1. The Board has approved overseas investment for acquiring 2.3% stake of AutoDAP B.V, Netherlands at a total cash consideration of EUR 16,76,700.
2. Further, subject to the approval of shareholders and regulatory authorities, the Board has also approved split of Equity Shares of the Company from the existing Face Value of Rs. 10/- per Equity Share to Face Value of Re. 1/- per Equity Share. The Company aims to make the script more affordable and increase market liquidity.

Standalone Highlights - Quarter Ended December 31st, 2021 (INR Lacs)

- Revenue was INR 428.9 Lacs, down by 11.0 % YoY; down by 19.8 % QoQ
- EBITDA was INR 58.4 Lacs, up 398 % YoY; down by 9 % QoQ.
- EBITDA margin was 13.6 %, up 434.6 % YoY; up by 13.4% QoQ.
- Profit Before Tax was INR 32.0 Lacs, up by 150.6% YoY; up by 41.6% QoQ

During the quarter, the Company has demonstrated another accelerated performance quarter. The Company has registered strong financial performance which is largely attributed to strong capability to capitalize on new opportunities in the fast digital transformation space, having significant impact on revenue and profitability.

Key Business and Operational Highlights

During the quarter, the Company has entered into some of the large business contracts for developing and implementing digital infrastructure in India and international.



- Entered into contract with EMAR group through Partner Company for developing blockchain based wallet.
- Entered into contract and signed deal extension with Australia based client for developing software platform on sustainable energy.
- Entered into contract with TeamLease for premium services in e-learning space.
- Entered into contract with Krazzy Fin Pvt Limited to develop fantasy stock trading platform.

Standalone Financial Highlights: Q3 FY22 (Amounts in INR Lacs)

<i>Particulars</i>	<i>Q3FY22</i>	<i>Q3FY21</i>	<i>% change YoY</i>	<i>Q2FY22</i>	<i>% change QoQ</i>
Revenue	428.9	481.7	-11.0%	534.8	-19.8%
Profit Before Tax	32.0	-63.3	150.6%	22.6	41.6%
EBITDA	58.4	-19.6	398.0%	64.2	-9.0%
EBITDA Margin	13.6%	-4.1%	434.6%	12.0%	13.4%

Company's **Managing Director Mr. Hiten Barchha** said, "We are pleased with the progress in our engagements with our clients during Q3FY22. The performance during the quarter is result of our innovative and comprehensive solutions we offer to our clients globally and we continue to empower businesses and creating long-term value. Further to expand our portfolio of services we are continuously building our capabilities in Fintech space. "

About DRC Systems India Limited

DRC Systems is an IT services and Consultancy Company in India focused on providing viable and lasting solutions to businesses. We are focused on innovation and creativity to lead the change, since its advent in 2012. With competent teams of developers, project managers, and strategists, we help our customers overcome their business challenges with customized software development. Our services and solutions help businesses scale the market. Over the years, we have diversified our service offerings through a mix of organic growth and strategic transactions. We believe the wide range of services that we offer enables us to build stronger relationships with our clients and cross sell our services. Our customer base is spread across geographies and majorly to Europe, USA, Middle East and Asia.

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