

September 14, 2023

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Company Code No.: 543268	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Company Symbol: DRCSYSTEMS
--	--

Dear Sir / Madam,

Sub: Proceedings of the 11th Annual General Meeting ('AGM') held on Thursday, September 14, 2023

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are submitting herewith proceedings of the 11th Annual General Meeting ('AGM') of the Company, held on Thursday, September 14, 2023 through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) facility and the businesses as mentioned in the Notice of AGM were transacted.

The Company provided remote e-voting facility to the Members on resolutions proposed to be considered at the AGM from Monday, September 11, 2023 (09:00 A.M.) to Wednesday, September 13, 2023 (05:00 P.M.). The Company also provided e-voting facility to the shareholders present at the AGM through VC / OAVM who had not cast their vote earlier.

It is hereby informed that the voting results in the format prescribed under Regulation 44 of the Listing Regulations will be submitted separately.

Further, the proceeding of 11th AGM is also available on the website of the Company i.e. www.drcsystems.com.

We request you to kindly take the same on your records.

Thanking you,

Yours faithfully,

For, DRC Systems India Limited

Jainam Shah
Company Secretary

Encl.: As above

Summary of proceedings of the 11th Annual General Meeting (“AGM”)

The 11th AGM of the members of the DRC Systems India Limited was held on Thursday, September 14, 2023 through VC/OAVM facility. Mr. Keyur Shah, Chairman of the Company, Chaired the meeting. The requisite quorum was present. Mr. Jainam Shah, Company Secretary welcomed all the Members and dignitaries of the Company present in the meeting. He further informed everyone present at the meeting that the AGM was conducted through VC / OAVM in accordance with the circulars issued by the Ministry of Corporate Affairs (“MCA”) and Securities and Exchange Board of India (“SEBI”) in this behalf. He further informed the Members that the Members who attended the meeting through Video Conferencing would be counted as present for the purpose of Quorum. He then introduced all the Board Members, KMPs, Secretarial Auditors, Statutory Auditors and Scrutinizer present in the meeting. After ascertaining the quorum and with the consent of Chairman, the meeting was called to order.

Mr. Jainam Shah, Company Secretary further informed the Members that as per the provisions of the Companies Act, 2013 (“the Act”) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), the Company had provided the remote e-voting facility to all the persons who were members as on the cut-off date i.e. Thursday, September 07, 2023 to vote on resolutions set out in the notice of AGM. The remote e-voting was kept open from Monday, September 11, 2023 (from 09:00 A.M.) to Wednesday, September 13, 2023 (till 05:00 P.M.). Members attending the AGM and who had not cast their vote by remote e-voting were entitled to exercise their right to vote by e-voting during the AGM. Necessary registers and reports were kept open for inspection during the AGM in electronic mode.

He further informed the Members that M/s. SPANJ & Associates, Company Secretaries were appointed as the scrutinizer for the purpose of scrutinizing the E-voting process. The E- voting results along with the Scrutinizer’s Report would be placed on the Company’s website at www.drcsystems.com, Link Intime India Private Limited’s (Link Intime) website at <https://instavote.linkintime.co.in> and the results would also be communicated to the BSE Limited (‘BSE’) and the National Stock Exchange of India Limited (‘NSE’).

He further informed that the notice of the 11th Annual General Meeting along with the Annual Report, have been sent by electronic mode to those Members whose e-mail addresses were registered with the Company or RTA or Depositories. These documents have also been made available on the Company’s website at www.drcsystems.com, Link Intime’s Instavote website and on the website of the Stock Exchanges.

With the permission of Members, the Notice was taken as read. He further informed the Members that there were no qualifications reported by the Statutory & Secretarial Auditors of the Company in their respective reports and same were taken as read.

The following items of businesses, as per the Notice of 11th AGM were transacted at the meeting:

Sr. No.	Business	Ordinary / Special Resolution
ORDINARY BUSINESS		
1.	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2023, together with the Reports of the Board of Directors and Auditors thereon.	Ordinary Resolution

DRC SYSTEMS INDIA LIMITED

24th Floor, GIFT Two Building, Block no. 56, Road – 5C, Zone – 5, GIFT CITY, Gandhinagar – 382355, Gujarat, India

Contact: +91-79-67772222 | ir@drcsystems.com | www.drcsystems.com

CIN: L72900GJ2012PLC070106

2.	To appoint a Director in place of Mr. Janmaya Pandya (DIN: 09019756) who retires by rotation, and being eligible, offers himself for re-appointment.	Ordinary Resolution
3.	Re-Appointment of Mr. Hiten Barchha (DIN: 05251837) as the Managing Director of the Company.	Special Resolution
4.	Re-Appointment of Mr. Janmaya Pandya (DIN: 09019756) as the Executive Director of the Company	Special Resolution

The meeting concluded with a vote of thanks.

The meeting commenced at 11.04 a.m. and concluded at 11.11 a.m.

For, DRC Systems India Limited

**Place: Gandhinagar
Date: September 14, 2023**

**Jainam Shah
Company Secretary**