



November 21, 2023

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Company Code No.: 543268	Company Symbol: DRCSYSTEMS

Dear Sir/ Ma'am,

Sub: Reply to clarification sought on movement in price

**Ref.: BSE email dated November 21, 2023 bearing No. L/SURV/ONL/PV/KB/ 2023-2024 / 3658
NSE email dated November 21, 2023 and letter bearing No. NSE/CM/Surveillance/13587**

Dear Sir/Ma'am,

With reference to the above email and letter in respect of clarification sought on movement in price of our scrip, we wish to inform you that all the necessary disclosures including price sensitive information, if any, has been disclosed by the Company from time-to-time within the stipulated period prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Therefore, the movement in price / volume is purely market driven and the Company has no control over the same.

The Company will continue to disseminate any announcement/ price sensitive information to the Exchanges that may have bearing on the price/volume of the shares in time and the same will also be made available on the Company's website for the information of the shareholders.

We request you to kindly take the same on your records and consider the same as compliance under applicable regulations of Listing Regulations.

The above information is also available on the website of the Company at www.drcsystems.com.

Thanking you,

Yours faithfully,

For, DRC Systems India Limited

Jainam Shah
Company Secretary

DRC SYSTEMS INDIA LIMITED

24th Floor, GIFT Two Building, Block no. 56, Road – 5C, Zone – 5, GIFT CITY, Gandhinagar – 382355, Gujarat, India

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