



December 08, 2023

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Company Code No.: 543268	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Company Symbol: DRCSYSTEMS
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Dear Sir / Madam,

Sub: Press Release

In compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose a copy of Press Release titled “DRC Systems India Limited and XDuce Corporation to Collaborate Global Expansion through Strategic Business Partnership” issued by the Company.

The above information is also available on the website of the Company at www.drcsystems.com.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For, DRC Systems India Limited

Jainam Shah
Company Secretary

Encl.: As above

DRC SYSTEMS INDIA LIMITED

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CIN: L72900GJ2012PLC070106

DRC Systems India Limited (“DRC Systems”) and XDuce Corporation (“XDuce”) to Collaborate Global Expansion through Strategic Business Partnership

Gandhinagar, India, 08 December 2023 – DRC Systems, a leading IT Services and Consultancy Company, and XDuce, a renowned Oracle, Salesforce, Microsoft & AWS services provider, are pleased to announce a strategic business partnership to collaborate on global expansion aimed at leveraging their respective strengths to drive innovation, enhance market presence, and create new opportunities for growth.

As a strategy for the company’s global expansion, in July 2023, DRC Systems acquired a 100% stake in DRC Systems USA LLC to strengthen its presence in the US and Western markets. This partnership comes at a significant moment for both companies as they seek to combine their expertise, resources, and capabilities to address the evolving needs of the Digital Transformation Services landscape. By joining forces, DRC and XDuce are poised to deliver unparalleled value to their customers and stakeholders.

Key Highlights of the Partnership

- 1. Collaborative Innovation :** The partnership will foster collaborative innovation, bringing together the best minds from both companies to develop cutting-edge solutions that address the challenges and opportunities in the Digital Transformation Services.
- 2. Expanded Product/Service Offerings :** Customers can expect an expanded range of high-quality products/services resulting from the integration of both companies services.
- 3. Global Market Reach :** The combined strength of DRC and XDuce will enable an expanded global market reach, providing customers with enhanced accessibility to innovative solutions.
- 4. Operational Efficiencies :** Streamlined operations and optimized resource utilization will result in increased efficiencies, enabling both companies to deliver value to customers in a more agile and cost-effective manner.

Mr. Hiten Barchha, Managing Director, DRC Systems India Limited expressed enthusiasm about the collaboration, stating, "This partnership marks a pivotal moment for DRC Systems. We are excited to combine our strengths with XDuce to drive innovation and deliver even greater value to our customers. This strategic partnership aligns with our commitment to delivering excellence and innovation in IT Services and Digital Transformation Services. Together, we will achieve new heights and set new standards."

Mr. Jay Dave, President & CEO, XDuce Group of Companies, stated that “We are very excited to partner with DRC Systems which shares the common mission of delivering cost effective and innovative digital transformation services to the industry. This symbiotic partnership will help both companies to extend the reach of the business values that we bring in with our services to a wider geographical landscape. Delivering every service with a “X” factor is in the adrenaline of XDuce and with this collaboration, we are confident that we would double commitment to “X2”. This partnership will help both of us to become more efficient and continue build higher NPS for not only for our investors but a higher RoI to our customers and community”.

About XDuce

Founded in 2006 in New Jersey, USA having offices across USA, UK and India, is an award-winning Technology Services Partner with proven expertise in Oracle, Salesforce, Microsoft & AWS services. XDuce has extensive experience and proven capabilities in Business Transformation, Digital Transformation, Business Application Implementations, and Integration Services. XDuce has been recognized as an Inc 5000 company with Goldman Sachs certifying us as one of 10K Businesses Entrepreneur Program. We attribute this success to unparalleled customer support through dedicated account teams, constant development and understanding of emerging technologies, ongoing procurement and e-commerce needs, and strong vendor partnerships with the top manufacturers in the industry.

About DRC Systems India Limited

DRC Systems is an IT services and Consultancy Company in India focused on providing viable and lasting solutions to businesses. We are focused on innovation and creativity to lead the change, since its advent in 2012. With competent teams of developers, project managers, and strategists, we help our customers overcome their business challenges with customized software development. Our services and solutions help businesses scale the market. Over the years, we have diversified our service offerings through a mix of organic growth and strategic transactions. We believe the wide range of services that we offer enables us to build stronger relationships with our clients and cross sell our services. Our customer base is spread across geographies and majorly to Europe, USA, Middle East and Asia.

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