

May 28, 2025

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| BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Company Code No.: 543268 | National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Company Symbol: DRCSYSTEMS |
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Dear Sir/ Ma'am,

Sub: Outcome of Board Meeting

Pursuant to Regulation 24(A), 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform that the Board of Directors at its Meeting held today i.e. May 28, 2025 has, inter alia;

1. Audited Financial Results:

Considered and approved the Audited (Standalone and Consolidated) Financial Results for the quarter and year ended on March 31, 2025 together with the Audit Reports from the Statutory Auditors.

Pursuant to Regulation 33 of Listing Regulations, we enclose herewith the following:

- a) A copy of Audited (Standalone and Consolidated) Financial Results for the quarter and year ended on March 31, 2025.
- b) Audit Reports with unmodified opinion issued by the Statutory Auditors.
- c) Declaration that the Report of Statutory Auditors is with unmodified opinion.
- d) A copy of Press Release.

2. Appointment of Secretarial Auditor:

Considered and approved the appointment of Mr. Jitendra Leeya, Practicing Company Secretary, as Secretarial Auditor of the Company, with effect from April 01, 2025, for a period of 5 years and fix their remuneration, subject to the approval of the members at the ensuing Annual General Meeting of the Company.

The details required under Regulation 30 of the SEBI Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/ 2023/123 dated July 13, 2023, and SEBI Circular No. SEBI/HO/CFD/CFD-PoD2/CIR/P/2024/185 dated December 31, 2024, is enclosed as **Annexure – A**.

3. Amendments in Code of Conduct for Prevention of Insider Trading:

Approved and adopted amended "Code of Conduct for Prevention of Insider Trading" and "Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information" and "Policy for Procedure of Inquiry in case of Leak of Unpublished Price Sensitive Information" which shall be effective from June 10, 2025 in compliance with SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended and shall be made available on the website of the Company at <https://www.drcsystems.com/policies/>.

DRC SYSTEMS INDIA LIMITED

24th Floor, GIFT Two Building, Block no. 56, Road – 5C, Zone – 5, GIFT CITY, Gandhinagar – 382355, Gujarat, India

Contact: +91-79-67772222 | ir@drcsystems.com | www.drcsystems.com

CIN: L72900GJ2012PLC070106



4. Change of Postal Code of the Registered Office:

The Postal Department, Government of India, has changed the PIN Code of the GIFT CITY, Gandhinagar, Gujarat, where the registered office of the Company is situated, from 382355 to 382050. Please note that other particulars of the registered office address of the Company remain unchanged.

Accordingly, now the registered office address of the Company is 24th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar – 382050, Gujarat.

The Board Meeting commenced at 11.00 a.m. and concluded at 12.10 p.m.

The said details are also available on the website of the Company at www.drcsystems.com

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For DRC Systems India Limited

Jainam Shah
Company Secretary

Encl.: As above

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CIN: L72900GJ2012PLC070106

RAJPARA ASSOCIATES

Chartered Accountants

D -1107, The First, Near Hotel ITC Narmada, Behind Keshavbaug Party Plot, Vastrapur,
Ahmedabad-380 015. Phone: 079-4849 3366. E mail: admin@carajpara.com
carajpara.com

Independent Auditor's Report on Audited Standalone Financial Results for the quarter and Year ended March 31, 2025 of DRC Systems India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF
DRC SYSTEMS INDIA LIMITED**

Report on audit of the Standalone Financial Results

Opinion

We have audited the accompanying Standalone Financial Results of DRC Systems India Limited ('the Company') for the quarter and year ended March 31, 2025 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial results:

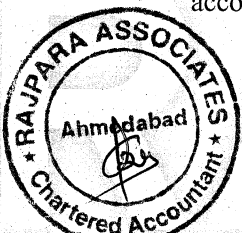
- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2025.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results for the quarter and year ended March 31, 2025 under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Director's Responsibility for the Standalone Financial Results

These Standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for



preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

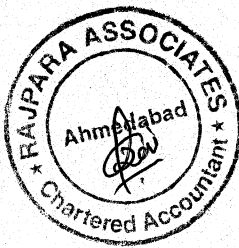
The Management and the Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors Responsibilities for the Audit of Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

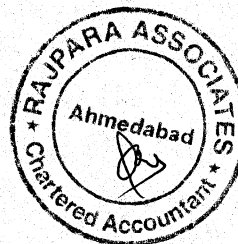
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Standalone financial results include the results for the quarter ended March 31, 2025 being the balance figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

Our opinion on the Statement is not modified in respect of the above matters.

Place : Ahmedabad
Date : 28/05/2025
UDIN: 25046922BMHVHG2501



For, Rajpara Associates
Chartered Accountants
FRN 113428W

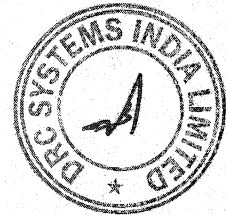
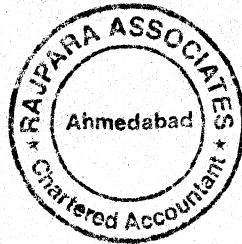
Rajpara
C J Rajpara
Partner
M. No. 046922

DRC Systems India Limited
CIN: L72900GJ2012PLC070106
24th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar - 382050
Statement of Audited Standalone Financial Results for the Quarter and Year Ended March 31, 2025

(Rupees in lakhs, except per share data and if otherwise stated)

| Sr. No. | Particulars | Quarter ended | | | Year ended | |
|---------|---|-----------------------------|-------------------|-----------------------------|----------------|----------------|
| | | March 31, 2025 | December 31, 2024 | March 31, 2024 | March 31, 2025 | March 31, 2024 |
| | | (Audited) (Refer Note 3) | (Unaudited) | (Audited) (Refer Note 3) | (Audited) | (Audited) |
| 1 | Income from operations | | | | | |
| | Income from operations | 1,181.4 | 1,043.5 | 1,255.1 | 4,239.0 | 3,588.0 |
| | Total income from operations | 1,181.4 | 1,043.5 | 1,255.1 | 4,239.0 | 3,588.0 |
| 2 | Other income | (0.7) | 18.2 | 3.8 | 24.0 | 10.0 |
| 3 | Total income (1+2) | 1,180.7 | 1,061.7 | 1,258.9 | 4,263.0 | 3,598.0 |
| 4 | Expenses | | | | | |
| | Employee benefit expenses | 423.8 | 404.2 | 417.5 | 1,732.4 | 1,671.6 |
| | Contracting expenses | 492.4 | 435.3 | 655.1 | 1,588.7 | 1,126.5 |
| | Finance cost | 1.1 | 1.1 | 1.5 | 4.8 | 6.0 |
| | Depreciation and amortisation expenses | 51.5 | 50.4 | 71.8 | 222.5 | 243.4 |
| | Other expenses | 60.6 | 44.1 | 72.7 | 208.3 | 245.2 |
| | Total expenses | 1,029.4 | 935.1 | 1,218.6 | 3,756.7 | 3,292.7 |
| 5 | Profit/(Loss) before exceptional item and tax (3-4) | 151.3 | 126.6 | 40.3 | 506.3 | 305.3 |
| 6 | Exceptional items | - | - | - | - | - |
| 7 | Profit/(Loss) before tax (5-6) | 151.3 | 126.6 | 40.3 | 506.3 | 305.3 |
| 8 | Tax Expenses | | | | | |
| | - for current period/year | (0.8) | 30.3 | 6.9 | 83.9 | 74.7 |
| | - for previous period/year | - | (3.5) | 4.1 | (3.5) | (3.6) |
| 9 | Profit/(Loss) after tax (7-8) | 152.1 | 99.8 | 29.3 | 425.9 | 234.2 |
| 10 | Other Comprehensive Income/(Expenses) (net of tax) | | | | | |
| | Items that will not be reclassified to profit or loss | | | | | |
| | - Remeasurement gains / (losses) on defined benefit plans | (12.3) | - | (1.2) | (12.3) | (1.2) |
| | - Income tax on items that will not be reclassified to profit or loss | - | - | - | - | - |
| 11 | Other comprehensive income, net of tax | (12.3) | - | (1.2) | (12.3) | (1.2) |
| 12 | Total Comprehensive Income for the Period/Year (after tax) (9+11) | 139.8 | 99.8 | 28.1 | 413.6 | 233.0 |
| 13 | Paid-up equity share capital (Face value of the share Re. 1/- each) | 1,336.9 | 1,326.9 | 1,324.7 | 1,336.9 | 1,324.7 |
| 14 | Other equity | | | | 2,776.9 | 2,248.9 |
| 15 | Earnings per share (not annualised for the quarter) | | | | | |
| | (a) Basic | 0.11 | 0.08 | 0.02 | 0.32 | 0.18 |
| | (b) Diluted | 0.11 | 0.07 | 0.02 | 0.32 | 0.17 |

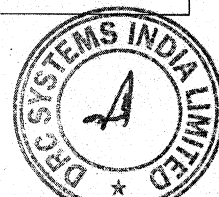
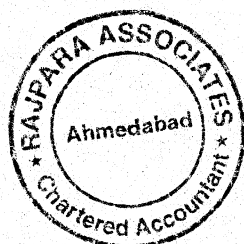
See accompanying notes to the financial results



DRC Systems India Limited
CIN: L72900GJ2012PLC070106
24th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar - 382050
Statement of Audited Standalone Assets And Liabilities as at March 31, 2025

| PARTICULARS | (Rupees in Lakhs) | |
|--|--------------------------------------|--------------------------------------|
| | As at March 31, 2025 (Audited) | As at March 31, 2024 (Audited) |
| ASSETS | | |
| I. Non-current assets | | |
| Property, plant and equipments | 31.3 | 35.1 |
| Right-of-use assets | 46.0 | 70.1 |
| Other intangible assets | 524.3 | 711.6 |
| Financial assets | | |
| Investments | 2,865.5 | 2,101.4 |
| Other financial assets | 25.1 | 12.3 |
| Income tax assets (net) | - | 13.8 |
| Total non-current assets | 3,492.2 | 2,944.3 |
| II. Current assets | | |
| Financial assets | | |
| Trade receivables | 948.5 | 849.3 |
| Cash and cash equivalents | 110.6 | 144.6 |
| Others financial assets | 467.4 | 217.7 |
| Other current assets | 236.3 | 101.8 |
| Total current assets | 1,762.8 | 1,313.4 |
| Total Assets | 5,255.0 | 4,257.7 |
| EQUITY AND LIABILITIES | | |
| EQUITY | | |
| Equity share capital | 1,336.9 | 1,324.7 |
| Other equity | 2,776.9 | 2,248.9 |
| Total equity | 4,113.8 | 3,573.6 |
| LIABILITIES | | |
| I. Non-current liabilities | | |
| Financial liabilities | | |
| Lease liabilities | 37.7 | 60.6 |
| Provisions | 91.9 | 64.2 |
| Deferred tax liabilities (net) | 17.7 | 62.5 |
| Total non-current liabilities | 147.3 | 187.3 |
| II. Current liabilities | | |
| Financial liabilities | | |
| Lease liabilities | 13.3 | 14.5 |
| Trade payables | | |
| Total outstanding dues to micro and small enterprises | 25.9 | 3.2 |
| Total outstanding dues to other than micro and small enterprises | 156.0 | 7.1 |
| Other financial liabilities | 134.7 | 135.9 |
| Other current liabilities | 570.2 | 311.7 |
| Provisions | 26.8 | 24.4 |
| Current tax liabilities (net) | 67.0 | - |
| Total current liabilities | 993.9 | 496.8 |
| Total Equity and Liabilities | 5,255.0 | 4,257.7 |

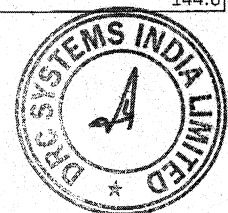
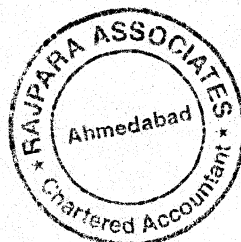
See accompanying notes to the financial results



DRC Systems India Limited
CIN: L72900GJ2012PLC070106
24th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar - 382050
Statement of Audited Standalone Cash Flows for the year ended March 31, 2025

(Rupees in Lakhs)

| Sr. No. | PARTICULARS | Year Ended March 31, 2025 | Year Ended March 31, 2024 |
|---------|---|------------------------------|------------------------------|
| | | (Audited) | (Audited) |
| A | Cash Flow from operating activities: | | |
| | Profit/(Loss) Before taxation | 506.3 | 305.3 |
| | Adjustments to reconcile profit before tax to net cash flows: | | |
| | Depreciation and amortization expenses | 222.5 | 243.4 |
| | Employee stock option expense | 114.4 | 167.1 |
| | Finance cost | 4.8 | 6.0 |
| | Interest income on bank deposits | (0.5) | (0.3) |
| | Interest income - others | (1.5) | (4.0) |
| | Unrealised foreign currency loss / (gain) - net | (4.7) | (3.6) |
| | Fair value gain/loss on investment | 6.5 | (1.0) |
| | Balances written off | 3.1 | 0.2 |
| | No longer payable | (1.6) | - |
| | Bad debts written off | 0.2 | - |
| | Operating Profit before Working Capital Changes | 849.5 | 713.1 |
| | Adjustments for: | | |
| | Changes in trade & other payables | 173.3 | (87.0) |
| | Changes in trade receivables | (94.8) | (420.8) |
| | Changes in other current & non current assets | (384.0) | 151.7 |
| | Changes in other current & non current liabilities and provisions | 275.2 | 276.8 |
| | Net Changes in Working Capital | (30.3) | (79.3) |
| | Cash Generated from Operations | 819.2 | 633.8 |
| | Direct taxes paid | (44.5) | (17.8) |
| | Net Cash (used in) Operating Activities (A) | 774.7 | 616.0 |
| B | Cash Flow from Investing Activities | | |
| | Payment for acquisition of property, plant and equipment and intangible asset (including capital work-in-progress and intangible under development) | (17.7) | (570.6) |
| | Interest received | 2.0 | 4.3 |
| | Fixed deposits with bank | (16.2) | 3.7 |
| | Investments in equity instruments | (770.6) | (100.1) |
| | Net cash (used in) Investing Activities (B) | (802.5) | (662.7) |
| C | Cash Flow from Financing Activities | | |
| | Repayment of lease liabilities | (13.7) | (12.1) |
| | Proceeds from exercise of stock options | 12.3 | 2.5 |
| | Finance cost | (4.8) | (6.0) |
| | Net Cash (used in) Financing Activities (C) | (6.2) | (15.6) |
| | Net Increase / (Decrease) in cash & cash equivalents (A+B+C) | (34.0) | (62.3) |
| | Cash & Cash equivalent at the beginning of the year | 144.6 | 206.9 |
| | Cash & Cash equivalent at the end of the year | 110.6 | 144.6 |

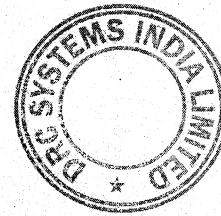
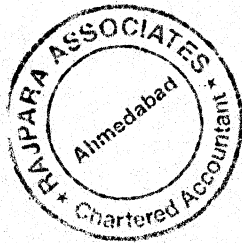


Notes:

- 1 The above statement of audited standalone financial results for the quarter and year ended March 31, 2025 ('the Statement') of DRC Systems India Limited ('the Company') are reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at its meeting held on May 28, 2025. The report has been filed with the stock exchanges and is available on the Company's website at "www.drcsystems.com".
- 2 In accordance with Ind AS-108 - "Operating Segments" and evaluation by the Chief Operating Decision Maker, the Company operates in one business segment i.e. IT and IT enabled Services including web and mobile app development, maintenance, testing and related ancillary services, which is reflected in the above results.
- 3 The standalone figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year upto March 31, 2025 and March 31, 2024 and the unaudited year-to-date figures upto December 31, 2024 and December 31, 2023 respectively being the date of the end of the third quarter of the financial year which were subjected to limited review.
- 4 The figures for comparative period/year have been regrouped/ reclassified, wherever necessary, to make them comparable.

For and on behalf of Board of Directors of
DRC Systems India Limited

Date: May 28, 2025
Place: Gandhinagar




Hiten A. Barchha
Managing Director
DIN: 05251837

RAJPARA ASSOCIATES

Chartered Accountants

D -1107, The First, Near Hotel ITC Narmada, Behind Keshavbaug Party Plot, Vastrapur,
Ahmedabad-380 015. Phone: 079-4849 3366. E mail: admin@carajpara.com
carajpara.com

Independent Auditor's Report on the Statement of Audited Consolidated Financial Results for the quarter and year ended March 31, 2025 of DRC Systems India Limited Pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**TO THE BOARD OF DIRECTORS OF
DRC SYSTEMS INDIA LIMITED**

Report on the audit of Consolidated Financial Results

1. Opinion

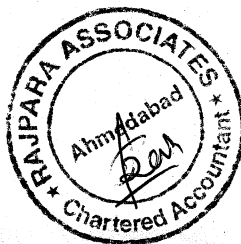
We have audited the accompanying Statement of Consolidated Financial Results of DRC Systems India Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associates for the quarter ended March 31, 2025 and for the year ended March 31, 2025 ('the Statement'), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audit financial statements/financial results/financial information of the subsidiaries and associates, the Statement:

i. Includes the results of the following entities:

| Sr. No. | Name of the entities | Relationship |
|---------|---|--------------|
| 1 | DRC Systems EMEA LLC-FZ | Subsidiary |
| 2 | DRC Systems USA LLC (w.e.f. 17 July, 2023) | Subsidiary |
| 3 | Nighthack Technology Private Limited (w.e.f 27 October, 2023) | Associate |
| 4 | AppiZap L.L.C-FZ (w.e.f. 24 July 2023) | Associate |

- ii. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2025 and for the year ended March 31, 2025.



2. Basis of Opinion

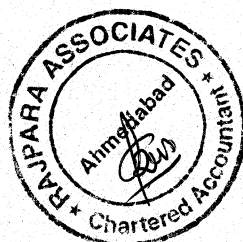
We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group and its associates in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

3. Management's and Board of Director's Responsibility for the consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including associates in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Management and the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Annual Financial Results, the respective Management and Board of Directors of the entities included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

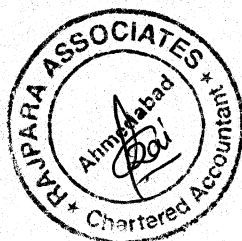


4. Auditors Responsibilities for the Audit of Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Statement made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.



We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

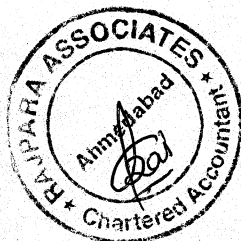
5. Other Matter

The accompanying Statement includes the audited financial statements and other financial information, in respect of;

- **2 Subsidiaries** whose Financial Results/statements reflects total assets of Rs. 5550.64 Lacs as at March 31, 2025, total revenue of Rs. 962.00 Lacs & Rs 3220.31 Lacs, net Profit after tax of Rs. 287.38 Lacs & Rs. 1068.89 Lacs and total comprehensive income of Rs. 287.38 Lacs & Rs. 1068.89 Lacs for the quarter and year ended on that date respectively and net cash outflow of Rs 173.56 Lacs for the year ended on March 31, 2025.
- **2 Associates** whose Financial Results/statements reflects group's share of total comprehensive income of Rs. 1.41 Lacs & total comprehensive income of Rs. 12.78 Lacs for the quarter and year ended on that date respectively.

These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such subsidiaries and associates, is based solely on the report of other auditors and the procedures performed by us are as stated in paragraph above. Our opinion is not modified in respect of this matter

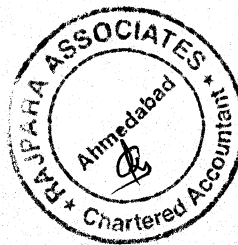
The subsidiaries and associates are located outside India whose financial statements and other financial information have been prepared in accordance with the accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial statements and other financial information of such subsidiaries and associate located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of subsidiaries and associate located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us.



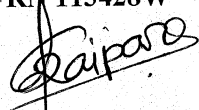
The Statement includes the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion on the Statement is not modified in respect of the above matters.

Place : Ahmedabad
Date : 28/05/2025
UDIN : 25046922BMHVHH1082



For, Rajpara Associates
Chartered Accountants
FRN 113428W

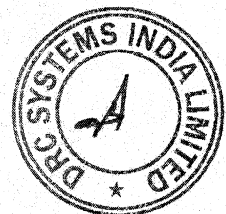
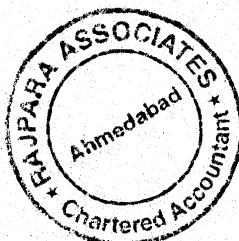

C J Rajpara
Partner
M. No. 046922

DRC Systems India Limited
CIN: L72900GJ2012PLC070106
24th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar - 382050
Statement of Audited Consolidated Financial Results for the Quarter and Year Ended March 31, 2025

(Rupees in lakhs, except per share data and if otherwise stated)

| Sr. No. | Particulars | Quarter ended | | Year ended | |
|---------|--|-----------------------------|-------------------|----------------|----------------|
| | | March 31, 2025 | December 31, 2024 | March 31, 2025 | March 31, 2024 |
| | | (Audited) (Refer Note 3) | (Unaudited) | (Audited) | (Audited) |
| 1 | Income from operations | | | | |
| | Income from operations | 1,692.9 | 1,695.1 | 1,712.4 | 4,768.3 |
| | Total income from operations | 1,692.9 | 1,695.1 | 1,712.4 | 4,768.3 |
| 2 | Other income | 11.2 | 15.8 | 3.1 | 11.0 |
| 3 | Total income (1+2) | 1,704.1 | 1,710.9 | 1,715.5 | 4,779.3 |
| 4 | Expenses | | | | |
| | Employee benefit expenses | 521.1 | 459.5 | 460.2 | 1,988.7 |
| | Contracting expenses | 480.3 | 653.6 | 690.2 | 1,179.6 |
| | Finance cost | 1.1 | 1.1 | 1.5 | 6.0 |
| | Depreciation and amortisation expenses | 144.5 | 116.8 | 77.5 | 254.8 |
| | Other expenses | 90.1 | 80.7 | 82.4 | 277.3 |
| | Total expenses | 1,237.1 | 1,311.7 | 1,311.8 | 3,547.5 |
| 5 | Profit/(Loss) before exceptional items/share in net profit/ (loss) of associates and tax (3-4) | 467.0 | 399.2 | 403.7 | 1,231.8 |
| 6 | Exceptional items | - | - | - | - |
| 7 | Profit/(Loss) before share in net profit/ (loss) of associates and tax (5-6) | 467.0 | 399.2 | 403.7 | 1,231.8 |
| 8 | Share in net profit / (loss) of associate | 1.4 | 8.6 | 2.9 | 4.7 |
| 9 | Profit/(Loss) before tax (7-8) | 468.4 | 407.8 | 406.6 | 1,236.5 |
| 10 | Tax Expenses | | | | |
| | - for current period/year | 27.7 | 56.6 | 6.9 | 74.7 |
| | - for previous period/year | - | (3.5) | 4.1 | (3.6) |
| 11 | Profit/(Loss) after tax (9-10) | 440.7 | 354.7 | 395.6 | 1,165.4 |
| 12 | Other Comprehensive Income/(Expenses) (net of tax) | | | | |
| | Items that will not be reclassified to Profit or loss | | | | |
| | - Remeasurement gains / (losses) on defined benefit plans | (12.3) | - | (1.2) | (1.2) |
| | - Income tax relating to items that will not be reclassified to Profit or loss | - | - | - | - |
| 13 | Other comprehensive income, net of tax | (12.3) | - | (1.2) | (1.2) |
| 14 | Total Comprehensive Income for the Period / year (after tax) (11+13) | 428.4 | 354.7 | 394.4 | 1,164.2 |
| 15 | Profit for the period / year attributable to: | | | | |
| | Owners of the company | 440.7 | 354.7 | 395.6 | 1,165.4 |
| | Non-controlling Interest | - | - | - | - |
| 16 | Other comprehensive income/ (loss) attributable to: | | | | |
| | Owners of the company | (12.3) | - | (1.2) | (1.2) |
| | Non-controlling Interest | - | - | - | - |
| 17 | Total Comprehensive Income/ (Expenses) attributable to: | | | | |
| | Owners of the company | 428.4 | 354.7 | 394.4 | 1,164.2 |
| | Non-controlling Interest | - | - | - | - |
| 18 | Paid-up equity share capital (Face Value of the share Re. 1/- each) | 1,336.9 | 1,326.9 | 1,324.7 | 1,324.7 |
| 19 | Other equity | | | | |
| | | | | 5,122.2 | 3,458.4 |
| 20 | Earnings per share (not annualised for the quarter) | | | | |
| | (a) Basic | 0.33 | 0.27 | 0.30 | 0.88 |
| | (b) Diluted | 0.33 | 0.26 | 0.30 | 0.87 |

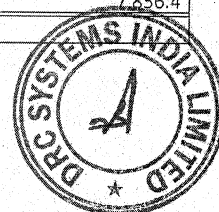
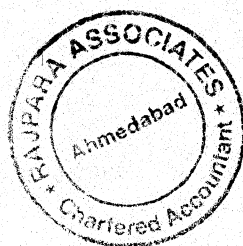
See accompanying notes to the financial results



DRC Systems India Limited
CIN: L72900GJ2012PLC070106
24th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar - 382050
Statement of Audited Consolidated Assets And Liabilities as at March 31, 2025

| PARTICULARS | (Rupees in Lakhs) | |
|--|-----------------------------|-----------------------------|
| | As at | As at |
| | March 31, 2025 (Audited) | March 31, 2024 (Audited) |
| ASSETS | | |
| I. Non-current assets | | |
| Property, plant and equipments | 31.5 | 35.2 |
| Right-of-use assets | 46.0 | 70.1 |
| Other intangible assets | 4,673.8 | 1,628.6 |
| Intangible assets under development | - | 1,042.5 |
| Financial assets | | |
| Investments | 2,090.3 | 2,084.0 |
| Other financial assets | 25.1 | 12.3 |
| Income tax assets (net) | - | 13.8 |
| Total non-current assets | 6,866.7 | 4,886.5 |
| II. Current assets | | |
| Financial assets | | |
| Trade receivables | 974.4 | 1,969.1 |
| Cash and cash equivalents | 206.1 | 413.7 |
| Loans | - | 35.7 |
| Others financial assets | 1,550.0 | 356.2 |
| Other current assets | 353.5 | 195.2 |
| Total current assets | 3,084.0 | 2,969.9 |
| Total Assets | 9,950.7 | 7,856.4 |
| EQUITY AND LIABILITIES | | |
| EQUITY | | |
| Equity share capital | 1,336.9 | 1,324.7 |
| Other equity | 5,122.2 | 3,458.4 |
| Total equity | 6,459.1 | 4,783.1 |
| LIABILITIES | | |
| I. Non-current liabilities | | |
| Financial liabilities | | |
| Lease liabilities | 37.7 | 60.6 |
| Provisions | 91.9 | 64.1 |
| Deferred tax liabilities (net) | 17.7 | 62.6 |
| Total non-current liabilities | 147.3 | 187.3 |
| II. Current liabilities | | |
| Financial liabilities | | |
| Lease liabilities | 13.3 | 14.5 |
| Trade payables | | |
| Total outstanding dues to micro and small enterprises | 26.0 | 3.2 |
| Total outstanding dues to other than micro and small enterprises | 182.8 | 10.1 |
| Other financial liabilities | 134.7 | 1,909.3 |
| Other current liabilities | 2,795.1 | 924.5 |
| Provisions | 26.8 | 24.4 |
| Current tax liabilities (net) | 165.6 | - |
| Total current liabilities | 3,344.3 | 2,886.0 |
| Total Equity and Liabilities | 9,950.7 | 7,856.4 |

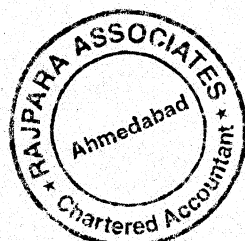
See accompanying notes to the financial results



DRC Systems India Limited
CIN: L72900GJ2012PLC070106
24th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar - 382050
Statement of Audited Consolidated Cash Flows for the Year ended March 31, 2025

(Rupees in Lakhs)

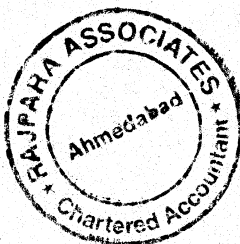
| Sr. No. | PARTICULARS | Year Ended March 31, 2025 | Year Ended March 31, 2024 |
|------------|---|------------------------------|------------------------------|
| | | (Audited) | (Audited) |
| A | Cash Flow from operating activities: | | |
| | Profit/(Loss) Before taxation | 1,673.7 | 1,231.8 |
| | Adjustments to reconcile profit before tax to net cash flows: | | |
| | Depreciation and amortization expenses | 429.6 | 254.8 |
| | Employee stock option expense | 114.4 | 167.1 |
| | Bad debts written off | 195.3 | - |
| | Finance cost | 4.8 | 6.0 |
| | Interest income on bank deposits | (0.5) | (0.3) |
| | Interest income - Others | (1.5) | (4.0) |
| | Unrealised foreign currency loss / (gain) - net | (4.7) | 15.0 |
| | Fair value gain on investment | 6.5 | (1.0) |
| | No longer payable | (1.6) | - |
| | Balances written off | 3.1 | 0.6 |
| | Operating Profit before Working Capital Changes | 2,419.1 | 1,670.0 |
| | Adjustments for: | | |
| | Changes in trade & other payables | 183.8 | (84.0) |
| | Changes in trade receivables | 818.3 | (1,411.2) |
| | Changes in other current & non current assets | (153.3) | (36.3) |
| | Changes in other current & non current liabilities and provisions | 69.4 | 2,659.0 |
| | Net Changes in Working Capital | 918.2 | 1,127.5 |
| | Cash Generated from Operations | 3,337.3 | 2,797.5 |
| | Direct taxes paid | (44.5) | (17.8) |
| | Net Cash (used in) Operating Activities (A) | 3,292.8 | 2,779.7 |
| B | Cash Flow from Investing Activities | | |
| | Payment for acquisition of property, plant and equipment and intangible asset (including capital work-in-progress and intangible under development) | (2,340.2) | (2,448.1) |
| | Advance given for acquisition of shares | (1,139.8) | - |
| | Interest received | 2.0 | 4.3 |
| | Loans and advances given | - | (35.7) |
| | Fixed deposits with bank (Net) | (16.2) | 3.7 |
| | Investments in equity instruments (net) | - | (111.4) |
| | Net cash (used in) Investing Activities (B) | (3,494.2) | (2,587.2) |
| C | Cash Flow from Financing Activities | | |
| | Repayment of lease liabilities | (13.7) | (12.1) |
| | Proceeds from exercise of stock options | 12.3 | 2.5 |
| | Finance cost | (4.8) | (6.0) |
| | Net Cash (used in) Financing Activities (C) | (6.2) | (15.6) |
| | Net Increase / (Decrease) in cash & cash equivalents (A+B+C) | (207.6) | 176.9 |
| | Cash & Cash equivalent at the beginning of the year | 413.7 | 236.8 |
| | Cash & Cash equivalent at the end of the year | 206.1 | 413.7 |



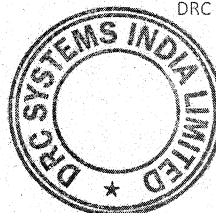
Notes:

- 1 The above statement of audited consolidated financial results for the quarter and year ended March 31, 2025 ('the Statement') of DRC Systems India Limited ('the Company') and its subsidiaries and associates ('the Group') are reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at its meeting held on May 28, 2025. The report has been filed with the stock exchanges and is available on the Company's website at "www.drcsystems.com".
- 2 In accordance with Ind AS-108 - "Operating Segments" and evaluation by the Chief Operating Decision Maker, the Group operates in one business segment i.e. IT and IT enabled Services including web and mobile app development, maintenance, testing and related ancillary services, which is reflected in the above results.
- 3 The consolidated figures of the last quarter are the balancing figure between the audited figures in respect of the full financial year upto March 31, 2025 and March 31, 2024 and the unaudited year-to-date figures upto December 31, 2024 and December 31, 2023 respectively being the date of the end of the third quarter of the financial year which were subjected to limited review
- 4 The figures for comparative period/year have been regrouped/ reclassified, wherever necessary, to make them comparable.
- 5 As at March 31, 2025, the Parent company has following subsidiaries and associates:
(A) Subsidiaries
DRC SYSTEMS EMEA L.L.C-FZ
DRC Systems USA LLC
(B) Associates
Nighthack Technology Private Limited
AppiZap L.L.C-FZ

Date: May 28, 2025
Place: Gandhinagar



For and on behalf of Board of Directors of
DRC Systems India Limited




Hiten A. Barchha
Managing Director
DIN: 05251837

Media Release

DRC Systems India Limited announces Financial Results for the Fourth Quarter and Year ended FY 2024-25.

Key Highlights (Consolidated)

Year Ended March 31, 2025

- Revenue from Operations up **37%** Y-o-Y to **INR 6,537.7** Lakhs.
- EBITDA up **42%** Y-o-Y at **INR 2,120.9** Lakhs.
- Net Profit up **29%** Y-o-Y at **INR 1,507.5** Lakhs.
- EBITA Margin and Net Margin at **32%** and **23%** respectively.

Quarter Ended March 31, 2025

- Quarterly Revenue from Operations flat at **INR 1,692.9** Lakhs.
- Quarterly EBITDA up **17%** Q-o-Q and **26%** Y-o-Y at **INR 614.0** Lakhs.
- Quarterly Net Profit up **24%** Q-o-Q and **11%** Y-o-Y at **INR 440.7** Lakhs.
- Quarterly EBITA Margin and Net Margin at **36%** and **26%** respectively

Gandhinagar, India, May 28, 2025: Information Technology and Software Consultancy Services provider, DRC Systems India Limited (BSE: 543268) (NSE: DRCSYSTEMS), "DRC Systems" "The Company" today announced its financial results for the fourth quarter (Q4) and year ended March 31, 2025, as approved by its Board of Directors.

Record-Breaking Financial Performance Across Key Metrics

"We are proud to report the company's best-ever annual performance, with record highs across Revenue, EBITDA, Profit Before Tax, Profit After Tax, and Cash Flow from Operations. These results are a testament to our focused execution, operational discipline, and the trust our clients continue to place in us. Our teams have consistently delivered value, and this milestone reflects the strength of our strategy, our people, and our commitment to long-term, sustainable growth" said **Mr Hiten Barchha, Managing Director, DRC Systems India Limited.**

Robust and Sustained Revenue Growth Across Markets

The company has reported a robust revenue growth in FY 2024-25, from INR 4,768.3 Lakhs to INR 6,537.7 Lakhs, up 37% primarily driven by strong contributions from international markets and company's technological advancements. The company's sustained revenue growth was driven by a diversified product and service portfolio, disciplined cost management, and increasing client demand across key markets. Several clients expanded their engagement scope, resulting in higher wallet share and repeat business from key international accounts. Middle East continues to be a key market through long term service contracts and notable growth in the U.S. business further strengthened the company's top-line performance and global footprint.

Strong Bottom-Line Improvement Driven by Operational Excellence

The company's strong bottom-line improvement is the result of a well-executed strategy focused on expanding higher-margin service offerings, enhancing operational efficiency, and optimizing resource utilization. These efforts are further supported by the adoption of automation technologies and streamlined project delivery processes, which together have significantly boosted profitability and operational effectiveness.

“Our focus on higher-margin services, operational efficiency, and automation has directly contributed to the strong improvement in profitability. This is a clear reflection of our team’s disciplined execution and strategic clarity.” said **Mr Hiten Barchha, Managing Director, DRC Systems India Limited**

Consolidated Financial Highlights (INR Lakhs)

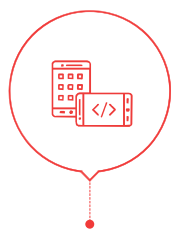
| Particulars | Quarter Ended | | | | Year ended | | |
|-------------------------|-------------------|----------------------|--------|-------------------|-------------------|-------------------|---------|
| | March 31, 2025 | December 31, 2024 | Q-o-Q% | March 31, 2024 | March 31, 2025 | March 31, 2024 | Y-o-Y % |
| Revenue from Operations | 1,692.9 | 1,695.1 | 0% | 1,712.4 | 6,537.7 | 4,768.3 | 37% |
| Profit before Tax | 468.4 | 407.8 | 15% | 406.6 | 1,686.5 | 1,236.5 | 36% |
| EBIDTA | 614.0 | 525.7 | 17% | 485.6 | 2,120.9 | 1,497.3 | 42% |
| EBITDA Margin | 36% | 31% | | 28% | 32% | 31% | |
| Profit after Tax | 440.7 | 354.7 | 24% | 395.6 | 1,507.5 | 1,165.4 | 29% |
| Net Margin | 26% | 21% | | 23% | 23% | 24% | |

- For the year ended March 31, 2025, revenue from operations stood at INR 6,537.7 Lakhs, reflecting a 37% year-on-year growth. Revenue for the fourth quarter was flat at INR 1,692.9 Lakhs against INR 1,695.1 Lakhs in previous quarter. The annual growth was driven by the successful acquisition of new projects across domestic and international markets, along with higher revenue contributions from existing clients through expanded service engagements.
- For the full year ended March 31, 2025, the Company reported a Profit Before Tax (PBT) of INR 1,686.5 Lakhs, registering a robust year-on-year growth of 36%. EBITDA for the year rose to INR 2,120.9 Lakhs, up from INR 1,497.3 Lakhs in the previous year — a 42% increase.
- During the fourth quarter, PBT stood at INR 468.4 Lakhs and EBITDA was INR 614.0 Lakhs, up 15% Y-o-Y and 26% Y-o-Y respectively, reflecting consistent operational strength. The company maintained healthy EBITDA margins, which remained steady at 32% for the fiscal year, underscoring disciplined cost management and an improved revenue mix.
- Net profit for FY 2024–25 grew from INR 1,165.4 Lakhs to INR 1,507.5 Lakhs, reflecting a strong 29 % year-on-year growth. For Q4 alone, net profit rose 24 % quarter-on-quarter to INR 440.7 Lakhs from INR 354.7 Lakhs in Q3.

About DRC Systems India Limited

DRC Systems India Limited is an IT services, consulting and business solutions organisation that has been partnering with many of the world's largest businesses in their transformation journeys for over 13 years. Its consulting-led, cognitive powered, portfolio of business, technology and engineering services and solutions is delivered through its delivery model, recognized as a benchmark of excellence in software development. The company operates across three countries, serving clients globally majorly across with a team of approximately 200 employees. The CMMI Level-3 accredited company is listed on the BSE (BSE: 543268) and the NSE (NSE: DRCSYSTEMS) in India. For more information, please visit www.drcsystems.com

Our Tech Spectrum



Mobile Solutions

- iOS (Objective C, Swift)
- Android (Kotlin, Java)
- Flutter
- React Native
- Progressive Web Apps



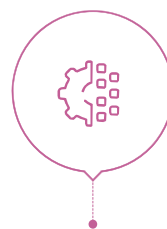
Cloud

- Data Center
- DevOps
- Datacenter
- GIT
- Azure
- Google Cloud



Web Solutions & Frameworks

- Python
- Microsoft .NET Core
- Java
- PHP
- Full Stack
- WordPress
- Pimcore
- Node.JS
- Angular
- ReactJS
- Magento
- TYPO3
- Shopware
- Odoo
- Open edX®



Digital Transformation

- Digital Marketing
- ERP
- Process Automation
- HubSpot
- Enterprise Solutions



Analysis & Deployment

- Artificial Intelligence
- Deep Analytics
- Marketplace Integration
- Machine Learning
- Salesforce
- Blockchain
- Big Data
- Engineering Services

Contact:

Media Relations

Email - pr@drcsystems.com

Phone - +91 6352183570

Date - May 28, 2025

May 28, 2025

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| BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Company Code No.: 543268 | National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Company Symbol: DRCSYSTEMS |
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Dear Sir/ Madam,

Sub: Declaration

Pursuant to provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby declare that Rajpara Associates, Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Audited Standalone and Consolidated Financial Results of the Company for the year ended on March 31, 2025.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For DRC Systems India Limited

Janmaya Pandya
Chief Financial Officer & Executive Director

ANNEXURE – A

| Sr. no | Particulars | Details |
|---------------|--|---|
| 1. | Reason for Change viz. appointment | Appointment of Mr. Jitendra Leeya, Practicing Company Secretary, peer reviewed certificate number: 2089/2022, as Secretarial Auditor of the Company for a period of five (5) years commencing from April 01, 2025 till March 31, 2030 subject to the approval of the members at the ensuing Annual General Meeting of the Company. |
| 2. | Date of appointment and term of appointment | Date of Appointment: May 28, 2025 The Secretarial Auditor shall conduct the Secretarial Audit for a period of five (5) consecutive years commencing from April 01, 2025 till March 31, 2030 subject to the approval of the members at the ensuing Annual General Meeting of the Company. |
| 3. | Brief Profile (in case of appointment) | Mr. Jitendra Leeya is an Associate Member of The Institute of Company Secretaries of India (peer reviewed), with over a decade of professional experience having specialization in corporate, secretarial & compliance advisory services for large and medium sized corporates. He is also involved into regulatory compliance management of various listed and closely held Companies. |
| 4. | Disclosure of relationships between directors (in case of appointment of a director) | NA |

DRC SYSTEMS INDIA LIMITED

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CIN: L72900GJ2012PLC070106