

November 10, 2025

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Company Code No.: 543268	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Company Symbol: DRCSYSTEMS
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Dear Sir/ Ma'am,

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Board of Directors at its Meeting held today i.e. November 10, 2025 has inter-alia considered, approved and taken on record the Unaudited (Standalone and Consolidated) Financial Results for the quarter and half year ended September 30, 2025 together with the Limited Review Report from the Statutory Auditors.

Pursuant to Regulation 33 of the Listing Regulations, we enclose herewith the following:

- A copy of Unaudited (Standalone and Consolidated) Financial Results for the quarter and half year ended September 30, 2025.
- Limited Review Report issued by the Statutory Auditors.
- A copy of Press Release.

The Board Meeting commenced at 11.00 a.m. and concluded at 12.05 p.m.

The above intimation is also available on the website of the Company at www.drcsystems.com

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For DRC Systems India Limited

Jainam Shah
Company Secretary

Encl.: As above

DRC SYSTEMS INDIA LIMITED

24th Floor, GIFT Two Building, Block no. 56, Road – 5C, Zone – 5, GIFT CITY, Gandhinagar – 382050, Gujarat, India

Contact: +91-79-67772222 | ir@drcsystems.com | www.drcsystems.com

CIN: L72900GJ2012PLC070106



Independent Auditor's Review Report on the Quarterly and year to Date Unaudited Standalone Financial Results of DRC SYSTEMS INDIA LIMITED for the quarter and half year ended on September 30, 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To the Board of Directors
DRC SYSTEMS INDIA LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of DRC SYSTEMS INDIA LIMITED ("the Company"), for the quarter and half year ended September 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulations 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind-AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ahmedabad
Date : 10/11/2025
UDIN : 25046922BMHVJM9887

For Rajpara Associates
Chartered Accountants
FRN 113428W

CHANDRAM
AULIN J
RAJPARA
C J Rajpara

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CHANDRAMAULIN J
RAJPARA
Date: 2025.11.10
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Partner
M. No. 046922

DRC Systems India Limited CIN: L72900GJ2012PLC070106							
24th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar - 382050							
Statement of Unaudited Standalone Financial Results for the Quarter and Six Months Ended September 30, 2025							
(Rupees in lakhs, except per share data and if otherwise stated)							
Sr. No.	Particulars	Quarter ended			Six months Ended		Year ended
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	Income from operations	1,188.6	1,150.9	1,009.7	2,339.5	2,014.1	4,239.0
	Total income from operations	1,188.6	1,150.9	1,009.7	2,339.5	2,014.1	4,239.0
2	Other income	29.5	5.9	5.3	35.4	6.5	24.0
3	Total income (1+2)	1,218.1	1,156.8	1,015.0	2,374.9	2,020.6	4,263.0
4	Expenses						
	Employee benefit expenses	480.6	420.3	461.3	900.9	904.5	1,732.4
	Contracting expenses	434.0	504.9	335.9	938.9	661.0	1,588.7
	Finance cost	1.2	1.1	1.2	2.3	2.6	4.8
	Depreciation and amortisation expenses	50.1	49.3	50.4	99.4	120.6	222.5
	Other expenses	125.6	61.2	50.5	186.8	103.6	208.3
	Total expenses	1,091.5	1,036.8	899.3	2,128.3	1,792.3	3,756.7
5	Profit/(Loss) before exceptional item and tax (3-4)	126.6	120.0	115.7	246.6	228.3	506.3
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	126.6	120.0	115.7	246.6	228.3	506.3
8	Tax Expenses						
	- for current period/year	27.8	30.6	27.1	58.4	54.4	83.9
	- for previous period/year	-	-	-	-	-	(3.5)
9	Profit/(Loss) after tax (7-8)	98.8	89.4	88.6	188.2	173.9	425.9
10	Other Comprehensive Income/(Expenses) (net of tax)						
	Items that will not be reclassified to profit or loss						
	- Remeasurement gains / (losses) on defined benefit plans	-	-	-	-	-	(12.3)
	- Income tax on items that will not be reclassified to profit or loss	-	-	-	-	-	-
11	Other comprehensive income, net of tax	-	-	-	-	-	(12.3)
12	Total Comprehensive Income for the Period/Year (after tax) (9+11)	98.8	89.4	88.6	188.2	173.9	413.6
13	Paid-up equity share capital (Face value of the share Re. 1/- each)	1,340.8	1,336.9	1,324.7	1,340.8	1,324.7	1,336.9
14	Other equity						2,776.9
15	Earnings per share (not annualised for the quarter)						
	(a) Basic	0.07	0.07	0.07	0.14	0.13	0.32
	(b) Diluted	0.07	0.07	0.07	0.14	0.13	0.32
See accompanying notes to the financial results							

DRC Systems India Limited
CIN: L72900GJ2012PLC070106

24th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar - 382050
Statement of Unaudited Standalone Assets And Liabilities as at September 30, 2025

(Rupees in Lakhs)

PARTICULARS	As at September 30, 2025	As at March 31, 2025
	(Unaudited)	(Audited)
ASSETS		
I. Non-current assets		
Property, plant and equipments	28.6	31.3
Right-of-use assets	52.6	46.0
Other intangible assets	440.6	524.3
Financial assets		
Investments	2,965.5	2,865.5
Other financial assets	85.3	25.1
Income tax assets (net)	15.2	-
Total non-current assets	3,587.8	3,492.2
II. Current assets		
Financial assets		
Trade receivables	612.4	948.5
Cash and cash equivalents	422.0	110.6
Others financial assets	1,058.3	467.4
Other current assets	269.8	236.3
Total current assets	2,362.5	1,762.8
Total Assets	5,950.3	5,255.0
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	1,340.8	1,336.9
Other equity	2,975.3	2,776.9
Total equity	4,316.1	4,113.8
LIABILITIES		
I. Non-current liabilities		
Financial liabilities		
Lease liabilities	41.7	37.7
Provisions	104.6	91.9
Deferred tax liabilities (net)	10.3	17.7
Total non-current liabilities	156.6	147.3
II. Current liabilities		
Financial liabilities		
Lease liabilities	16.2	13.3
Trade payables		
Total outstanding dues to micro and small enterprises	21.1	25.9
Total outstanding dues to other than micro and small enterprises	702.0	156.0
Other financial liabilities	177.5	134.7
Other current liabilities	472.4	570.2
Provisions	26.8	26.8
Current tax liabilities (net)	61.6	67.0
Total current liabilities	1,477.6	993.9
Total Equity and Liabilities	5,950.3	5,255.0
See accompanying notes to the financial results		

DRC Systems India Limited
CIN: L72900GJ2012PLC070106
24th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar - 382050
Statement of Unaudited Standalone Cash Flows for the six months ended September 30, 2025

(Rupees in Lakhs)

Sr. No.	PARTICULARS	Six months ended September 30, 2025	Six months ended September 30, 2024
		(Unaudited)	(Unaudited)
A	Cash Flow from operating activities:		
	Profit/(Loss) Before taxation	246.6	228.3
	Adjustments to reconcile profit before tax to net cash flows:		
	Depreciation and amortization expenses	99.4	120.6
	Employee stock option expense	10.2	111.2
	Finance cost	2.3	2.6
	Interest income on bank deposits	0.8	(0.1)
	Interest income - others	0.1	(0.2)
	Unrealised foreign currency loss / (gain) - net	(16.7)	(1.4)
	No longer payable	-	(0.1)
	Operating Profit before Working Capital Changes	342.7	460.9
	Adjustments for:		
	Changes in trade & other payables	541.1	13.7
	Changes in trade receivables	352.9	380.2
	Changes in other current & non current assets	(652.9)	(568.9)
	Changes in other current & non current liabilities and provisions	(42.3)	67.4
	Net Changes in Working Capital	198.8	(107.6)
	Cash Generated from Operations	541.5	353.3
	Direct taxes paid	(86.3)	(28.3)
	Net Cash (used in) Operating Activities (A)	455.2	325.0
B	Cash Flow from Investing Activities		
	Payment for acquisition of property, plant and equipment and intangible asset (including capital work-in-progress and intangible under development)	(5.7)	(5.2)
	Interest received	(0.9)	0.2
	Fixed deposits with bank	(31.7)	(0.1)
	Investments in equity instruments	(100.0)	(358.7)
			-
	Net cash (used in) Investing Activities (B)	(138.3)	(363.8)
C	Cash Flow from Financing Activities		
	Repayment of lease liabilities	(7.1)	(7.4)
	Proceeds from exercise of stock options	3.9	2.3
	Finance cost	(2.3)	(2.6)
	Net Cash (used in) Financing Activities (C)	(5.5)	(7.7)
	Net Increase / (Decrease) in cash & cash equivalents (A+B+C)	311.4	(46.5)
	Cash & Cash equivalent at the beginning of the period	110.6	144.6
	Cash & Cash equivalent at the end of the period	422.0	98.1

Notes:

- 1 The above statement of unaudited standalone financial results for the quarter and six months ended September 30, 2025 ('the Statement') of DRC Systems India Limited ('the Company') are reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at its meeting held on November 10, 2025. The report has been filed with the stock exchanges and is available on the Company's website at "www.drcsystems.com".
- 2 In accordance with Ind AS-108 - "Operating Segments" and evaluation by the Chief Operating Decision Maker, the Company operates in one business segment i.e. IT and IT enabled Services including web and mobile app development, maintenance, testing and related ancillary services, which is reflected in the above results.
- 3 The figures for comparative period/year have been regrouped/ reclassified, wherever necessary, to make them comparable.

**For and on behalf of Board of Directors of
DRC Systems India Limited**

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Hiten A. Barchha
Managing Director
DIN: 05251837

Date: November 10, 2025
Place: Gandhinagar



Independent Auditor's Review Report on the Quarterly and year to Date Unaudited Consolidated Financial Results of DRC SYSTEMS INDIA LIMITED for the quarter and half year ended on September 30, 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To the Board of Directors
DRC SYSTEMS INDIA LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of DRC SYSTEMS INDIA LIMITED ("the Holding Company"), its subsidiaries and Associates (the holding company, subsidiaries and its associates together referred to as 'the group'), for the quarter and half year ended September 30, 2025 ("the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the financial results of the following entities:

Sr. No.	Name of Entity	Relationship
1	DRC Systems EMEA LLC-FZ	Subsidiary
2	DRC Systems USA LLC	Subsidiary
3	Inexture Solutions Limited (w.e.f. 13/08/2025)	Subsidiary
4	Nighthack Technology Private Limited	Associate
5	AppiZap L.L.C-FZ	Associate

5. The accompanying Statement includes unaudited interim financial information / financial results and other unaudited financial information of:

- 3 subsidiaries, whose unaudited interim financial information / financial results include total asset of Rs. 5,865.21 Lakhs as at September 30, 2025, total revenue of Rs. 1384.05 Lakhs and Rs. 2408.01 Lakhs, total net profit after tax of Rs. 318.12 Lakhs and net profit after tax Rs. 658.47 Lakhs and total comprehensive income of Rs. 318.12 Lakhs and total comprehensive income Rs. 658.47 Lakhs for the quarter and six months ended September 30, 2025 respectively, and net cash inflow of Rs. 55.29 Lakhs for the six months ended September 30, 2025, as considered in the Statement, which have been reviewed by their respective independent auditors.
- 2 associates which reflects the group's shares of total comprehensive loss of Rs. 0.33 Lakhs and group's shares of total comprehensive income of Rs. 4.71 Lakhs for the quarter and six months ended September 30, 2025 respectively, as considered in the Statement whose interim unaudited financial information / financial results have been reviewed by their respective independent auditors.

The independent auditor's reports on unaudited interim financial information / financials results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and associates is solely based on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

6. The interim financial statements of subsidiaries and associates which is located outside India have been prepared in accordance with accounting principles generally accepted in that country ("local GAAP") and have been reviewed by another auditor under generally accepted auditing standards applicable in that country. The Holding Company's management has converted the interim financial statements of these subsidiaries and associates from the local GAAP to the Accounting Principles Generally Accepted in India. We have reviewed these conversion adjustments made by the Holding Company's Management. Our conclusion in so far as it relates to the amounts and disclosures of these subsidiaries is based on the report of the other auditor and the conversion adjustments carried out by the Management of the Holding Company and reviewed by us.

Our conclusion is not modified in respect of this matter.

7. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ahmedabad
Date : 10/11/2025
UDIN : 25046922BMHVJN6057

For Rajpara Associates
Chartered Accountants
FRN 113428W
CHANDRAM
AULIN J
RAJPARA
C J Rajpara
Partner
M. No. 046922

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DRC Systems India Limited CIN: L72900GJ2012PLC070106 24th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar - 382050 Statement of Unaudited Consolidated Financial Results for the Quarter and Six Months Ended September 30, 2025							
(Rupees in lakhs, except per share data and if otherwise stated)							
Sr. No.	Particulars	Quarter ended			Six Months ended		Year ended
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	Income from operations	2,283.2	1,829.2	1,614.1	4,112.4	3,149.7	6,537.7
	Total income from operations	2,283.2	1,829.2	1,614.1	4,112.4	3,149.7	6,537.7
2	Other income	30.6	5.2	6.1	35.8	7.4	34.4
3	Total income (1+2)	2,313.8	1,834.4	1,620.2	4,148.2	3,157.1	6,572.1
4	Expenses						
	Employee benefit expenses	771.6	562.7	515.0	1,334.3	1,008.1	1,988.7
	Contracting expenses	717.5	531.8	488.0	1,249.3	838.3	1,972.1
	Finance cost	1.5	1.1	1.2	2.6	2.6	4.8
	Depreciation and amortisation expenses	169.4	158.9	74.8	328.3	168.2	429.6
	Other expenses	175.7	95.7	164.0	271.4	332.5	503.2
	Total expenses	1,835.7	1,350.2	1,243.0	3,185.9	2,349.7	4,898.4
5	Profit/(Loss) before exceptional items/share in net profit/ (loss) of associates and tax (3-4)	478.1	484.2	377.2	962.3	807.4	1,673.7
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) before share in net profit/ (loss) of associates and tax (5-6)	478.1	484.2	377.2	962.3	807.4	1,673.7
8	Share in net profit / (loss) of associate	(0.3)	5.0	1.0	4.7	2.8	12.8
9	Profit/(Loss) before tax (7-8)	477.8	489.2	378.2	967.0	810.2	1,686.5
10	Tax Expenses						
	- for current period/year	61.1	54.5	51.2	115.6	98.3	182.5
	- for previous period/year	-	-	-	-	-	(3.5)
11	Profit/(Loss) after tax (9-10)	416.7	434.7	327.0	851.4	711.9	1,507.5
12	Other Comprehensive Income/(Expenses) (net of tax)						
	Items that will not be reclassified to Profit or loss						
	- Remeasurement gains / (losses) on defined benefit plans	-	-	-	-	-	(12.3)
	-Income tax relating to items that will not be reclassified to Profit or loss	-	-	-	-	-	-
13	Other comprehensive income, net of tax	-	-	-	-	-	(12.3)
14	Total Comprehensive Income for the Period / year (after tax) (11+13)	416.7	434.7	327.0	851.4	711.9	1,495.2
15	Profit for the period / year attributable to:						
	Owners of the company	430.1	434.7	327.0	864.8	711.9	1,507.5
	Non-controlling Interest	(13.4)	-	-	(13.4)	-	-
16	Other comprehensive Income/ (loss) attributable to:						
	Owners of the company	-	-	-	-	-	(12.3)
	Non-controlling Interest	-	-	-	-	-	-
17	Total Comprehensive Income/ (Expenses) attributable to:						
	Owners of the company	430.1	434.7	327.0	864.8	711.9	1,495.2
	Non-controlling Interest	(13.4)	-	-	(13.4)	-	-
18	Paid-up equity share capital (Face Value of the share Re. 1/- each)	1,340.8	1,336.9	1,324.7	1,340.8	1,324.7	1,336.9
19	Other equity						5,122.2
20	Earnings per share (not annualised for the quarter)						
	(a) Basic	0.31	0.33	0.25	0.64	0.54	1.14
	(b) Diluted	0.31	0.32	0.24	0.63	0.54	1.13
See accompanying notes to the financial results							

DRC Systems India Limited CIN: L72900GJ2012PLC070106 24th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar - 382050 Statement of Unaudited Consolidated Assets And Liabilities as at September 30, 2025		
<i>(Rupees in Lakhs)</i>		
PARTICULARS	As at September 30, 2025	As at March 31, 2025
	(Unaudited)	(Audited)
ASSETS		
I. Non-current assets		
Property, plant and equipments	100.3	31.5
Right-of-use assets	52.6	46.0
Other intangible assets	4,524.0	4,673.8
Financial assets		
Investments	2,095.0	2,090.3
Other financial assets	113.1	25.1
Income tax assets (net)	15.2	-
Total non-current assets	6,900.2	6,866.7
II. Current assets		
Financial assets		
Trade receivables	1,009.4	974.4
Cash and cash equivalents	572.8	206.1
Loans	328.3	-
Others financial assets	2,437.8	1,550.0
Other current assets	567.0	353.5
Total current assets	4,915.3	3,084.0
Total Assets	11,815.5	9,950.7
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	1,340.8	1,336.9
Other equity	6,230.0	5,122.2
Non-Controlling Interest	181.5	-
Total equity	7,752.3	6,459.1
LIABILITIES		
I. Non-current liabilities		
Financial liabilities		
Lease liabilities	41.7	37.7
Provisions	125.5	91.9
Deferred tax liabilities (net)	0.2	17.7
Total non-current liabilities	167.4	147.3
II. Current liabilities		
Financial liabilities		
Lease liabilities	16.2	13.3
Trade payables		
Total outstanding dues to micro and small enterprises	21.1	26.0
Total outstanding dues to other than micro and small enterprises	851.9	182.8
Other financial liabilities	276.3	134.7
Borrowings	271.2	-
Other current liabilities	2,211.0	2,795.1
Provisions	26.8	26.8
Current tax liabilities (net)	221.3	165.6
Total current liabilities	3,895.8	3,344.3
Total Equity and Liabilities	11,815.5	9,950.7
See accompanying notes to the financial results		

DRC Systems India Limited
CIN: L72900GJ2012PLC070106
24th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar - 382050
Statement of Unaudited Consolidated Cash Flows for the Six Months ended September 30, 2025

(Rupees in Lakhs)

Sr. No.	PARTICULARS	Six months ended September 30, 2025	Six months ended September 30, 2024
		(Unaudited)	(Unaudited)
A	Cash Flow from operating activities:		
	Profit/(Loss) Before taxation	962.3	807.4
	Adjustments to reconcile profit before tax to net cash flows:		
	Depreciation and amortization expenses	328.3	168.2
	Employee stock option expense	10.2	111.2
	Bad debts written off	-	192.1
	Finance cost	2.5	2.6
	Interest income on bank deposits	(0.8)	(0.1)
	Interest income - Others	(0.2)	(0.2)
	Unrealised foreign currency loss / (gain) - net	(16.7)	1.3
	No longer payable	-	(0.1)
	Operating Profit before Working Capital Changes	1,285.6	1,282.4
	Adjustments for:		
	Changes in trade & other payables	616.1	11.2
	Changes in trade receivables	281.8	1,286.4
	Changes in other current & non current assets	(551.5)	(556.9)
	Changes in other current & non current liabilities and provisions	(553.4)	(792.6)
	Net Changes in Working Capital	(207.0)	(51.9)
	Cash Generated from Operations	1,078.6	1,230.5
	Direct taxes paid	(109.3)	(28.3)
	Net Cash (used in) Operating Activities (A)	969.3	1,202.2
B	Cash Flow from Investing Activities		
	Payment for acquisition of property, plant and equipment and intangible asset (including capital work-in-progress and intangible under development)	(8.1)	(637.1)
	Interest received	1.0	0.2
	Loans and advances given (Net)	12.3	-
	Fixed deposits with bank (Net)	(31.7)	(0.1)
	Investments in / advance for equity instruments (net)	(438.7)	(744.3)
	Net cash (used in) Investing Activities (B)	(465.2)	(1,381.3)
C	Cash Flow from Financing Activities		
	Repayment of lease liabilities	(7.1)	(7.4)
	Proceeds from exercise of stock options	3.9	2.3
	Finance cost	(2.5)	(2.6)
	Proceeds/ Repayment of borrowings	(147.7)	-
	Net Cash (used in) Financing Activities (C)	(153.4)	(7.7)
	Net Increase / (Decrease) in cash & cash equivalents (A+B+C)	350.7	(186.8)
	Cash & Cash equivalent at the beginning of the period	206.1	413.7
	Add : Cash & Cash equivalent acquired on acquisition of subsidiaries	16.0	-
	Cash & Cash equivalent at the end of the period	572.8	226.9

Notes:

- 1 The above statement of unaudited consolidated financial results for the quarter and six months ended September 30, 2025 ('the Statement') of DRC Systems India Limited ('the Company') and its subsidiaries and associates ('the Group') are reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at its meeting held on November 10, 2025. The report has been filed with the stock exchanges and is available on the Company's website at "www.drcsystems.com".
- 2 In accordance with Ind AS-108 - "Operating Segments" and evaluation by the Chief Operating Decision Maker, the Group operates in one business segment i.e. IT and IT enabled Services including web and mobile app development, maintenance, testing and related ancillary services, which is reflected in the above results.
- 3 The figures for comparative period/year have been regrouped/ reclassified, wherever necessary, to make them comparable.
- 4 As at September 30, 2025, the Parent company has following subsidiaries and associates:
(A) Subsidiaries
DRC SYSTEMS EMEA L.L.C-FZ
DRC Systems USA LLC
Inexture Solutions Limited
(B) Associates
Nighthack Technology Private Limited
AppiZap L.L.C-FZ

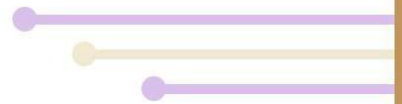
For and on behalf of Board of Directors of
DRC Systems India Limited

Hiten
Ashwinbhai
Barchha

Digitally signed by
Hiten Ashwinbhai
Barchha
Date: 2025.11.10
12:07:47 +05'30'

Hiten A. Barchha
Managing Director
DIN: 05251837

Date: November 10, 2025
Place: Gandhinagar



Media Release

DRC Systems India Limited announces Second Quarter and Six Months Ended Results for FY 2025-26.

Key Highlights (Consolidated)

Six Months Ended September 30, 2025

- Revenue from Operations up **31%** Y-o-Y at **INR 4,112.4** Lakhs.
- EBITDA up **32%** Y-o-Y at **INR 1,297.9** Lakhs.
- Net Profit up **20%** Y-o-Y at **INR 851.4** Lakhs.
- EBITA Margin and Net Margin at **32%** and **21%** respectively

Quarter Ended September 30, 2025

- Revenue from Operations up **41%** Y-o-Y at **INR 2,283.2** Lakhs.
- EBITDA up **43%** Y-o-Y at **INR 648.7** Lakhs.
- Net Profit up **27%** Y-o-Y at **INR 416.7** Lakhs.
- EBITA Margin and Net Margin at **28%** and **18%** respectively

Gandhinagar, India, November 10, 2025: Information Technology and Software Consultancy Services provider, DRC Systems India Limited (BSE: 543268) (NSE: DRCSYSTEMS), "DRC Systems" "The Company" today announced its financial results for the second quarter (Q2) and six months ended September 30, 2025, as approved by its Board of Directors.

The company delivered another quarter of resilient performance, underscoring the strength of its diversified business model and focused execution and the results highlight the company's continued focus on sustainable growth.

"Our strong domestic performance continues to provide a solid foundation for sustained growth, further complemented by encouraging momentum from our expanding businesses in the Middle East and the United States," **said Mr. Hiten Barchha, Managing Director**, DRC Systems India Limited. "Our long-term strategy to strengthen our presence in these key international markets with the right suite of technology-driven products is beginning to yield tangible results. Our diversified presence across India, the Middle East, and the US forms a balanced engine of growth and performance. Our expanding portfolio along with our team's operational excellence, will further energize our performance and reinforce our trajectory of sustainable, global growth."

In parallel, DRC is integrating Artificial Intelligence (AI) across its development and delivery operations to enhance efficiency and operational agility. With a strong foundation in its domestic market, an expanding international presence, and continued innovation through AI and digital platforms, DRC Systems remains focused on creating sustainable, long-term value for its stakeholders.

Consolidated Financial Highlights (INR Lakhs)

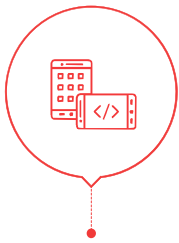
Particulars	Quarter Ended				Six Months Ended		
	September 30, 2025	June 30, 2025	September 30, 2024	Y-o-Y %	September 30, 2025	September 30, 2024	Y-o-Y %
Revenue from Operations	2,283.2	1,829.2	1,614.1	41%	4,112.4	3,149.7	31%
Profit before Tax	477.8	489.2	378.2	26%	967.0	810.2	19%
EBITDA	648.7	649.2	454.2	43%	1,297.9	981.0	32%
EBITDA Margin	28%	35%	28%		32%	31%	
Profit after Tax	416.7	434.7	327.0	27%	851.4	711.9	20%
Net Margin	18%	24%	20%		21%	23%	

- For the second quarter, revenue from operations grew 41% year-over-year to INR 2,283.2 Lakhs, while EBITDA increased 43% year-over-year to INR 648.7 Lakhs.
- Profit before tax rose 26% year-over-year to INR 477.8 Lakhs. Net profit rose 27% year-over-year to INR 416.7 Lakhs, with EBITDA and Net Margins at 28% and 18%, respectively.
- For the six months ended period, revenue from operations grew 31% year-over-year to INR 4,112.4 Lakhs, while EBITDA increased 32% year-over-year to INR 1,297.9 Lakhs.
- Profit before tax rose 19% to INR 967.0 Lakhs. Net profit rose 20% year-over-year to INR 851.4 Lakhs, with EBITDA and Net Margins at 32% and 21%, respectively.

About DRC Systems India Limited

DRC Systems India Limited is an IT services, consulting and business solutions organisation that has been partnering with many of the world's largest businesses in their transformation journeys for over 13 years. Its consulting-led, cognitive powered, portfolio of business, technology and engineering services and solutions is delivered through its delivery model, recognized as a benchmark of excellence in software development. The company operates across three countries, serving clients globally majorly across with a team of approximately 200 employees. The CMMI Level-3 accredited company is listed on the BSE (BSE: 543268) and the NSE (NSE: DRCSYSTEMS) in India. For more information, please visit www.drcsystems.com

Our Tech Spectrum



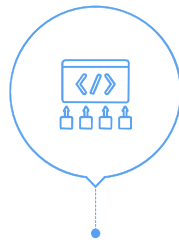
Mobile Solutions

- iOS (Objective C, Swift)
- Android (Kotlin, Java)
- Flutter
- React Native
- Progressive Web Apps



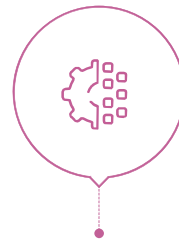
Cloud

- Data Center
- DevOps
- Datacenter
- GIT
- Azure
- Google Cloud



Web Solutions & Frameworks

- Python
- Microsoft .NET Core
- Java
- PHP
- Full Stack
- WordPress
- Pimcore
- Node.JS
- Angular
- ReactJS
- Magento
- TYPO3
- Shopware
- Odoo
- Open edX®



Digital Transformation

- Digital Marketing
- ERP
- Process Automation
- HubSpot
- Enterprise Solutions



Analysis & Deployment

- Artificial Intelligence
- Deep Analytics
- Marketplace Integration
- Machine Learning
- Salesforce
- Blockchain
- Big Data
- Engineering Services

Contact:

Media Relations

Email - pr@drcsystems.com

Phone - +91 6352183570

Date - November 10, 2025