

May 18, 2026

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Company Code No.: 543268	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Company Symbol: DRCSYSTEMS
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Dear Sir/ Ma'am,

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform that the Board of Directors at its Meeting held today i.e. May 18, 2026 has, inter alia;

1. Audited Financial Results:

Considered, approved and taken on record the Audited (Standalone and Consolidated) Financial Results for the quarter and year ended on March 31, 2026 together with the Audit Reports from the Statutory Auditors.

Pursuant to Regulation 33 of Listing Regulations, we enclose herewith the following:

- A copy of Audited (Standalone and Consolidated) Financial Results for the quarter and year ended on March 31, 2026.
- Audit Reports with unmodified opinion issued by the Statutory Auditors.
- Declaration that the Report of Statutory Auditors is with unmodified opinion.
- A copy of Press Release.

2. Investment:

Considered and approved to make investment in Skizzle Technolabs India Private Limited ("Skizzle"). Post investment, Skizzle would become an Associate Company.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ("SEBI Master Circular") is enclosed herewith as **Annexure A**.

The Board Meeting commenced at 11.00 a.m. and concluded at 12.10 p.m.

The said details are also available on the website of the Company at www.drcsystems.com

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For DRC Systems India Limited

Jainam Shah
Company Secretary

Encl.: As above

DRC SYSTEMS INDIA LIMITED

Regd. Office: 24th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT City
Gandhinagar – 382050, Gujarat, India | **CIN:** L72900GJ2012PLC070106

Tel: +91-79-67772222 | **Email:** ir@drcsystems.com | **Website:** www.drcsystems.com



RAJPARA ASSOCIATES

Chartered Accountants

D -1107, The First, Near Hotel ITC Narmada, Behind Keshavbaug Party Plot, Vastrapur,
Ahmedabad-380 015. Phone: 079-4849 3366. E mail: admin@carajpara.com
carajpara.com

Independent Auditor's Report on Audited Standalone Financial Results for the quarter and Year ended March 31, 2026 of DRC Systems India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF
DRC SYSTEMS INDIA LIMITED**

Report on audit of the Standalone Financial Results

Opinion

We have audited the accompanying Standalone Financial Results of DRC Systems India Limited ('the Company') for the quarter and year ended March 31, 2026 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial results:

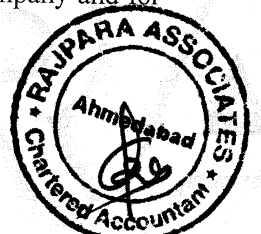
- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2026.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results for the quarter and year ended March 31, 2026 under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Director's Responsibility for the Standalone Financial Results

These Standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for



preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

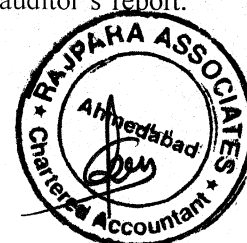
The Management and the Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors Responsibilities for the Audit of Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.



However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Statement to express an opinion on the Statement.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

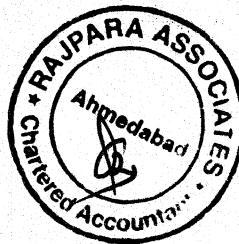
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Standalone financial results include the results for the quarter ended March 31, 2026 being the balance figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

Our opinion on the Statement is not modified in respect of the above matters.

Place : Ahmedabad
Date : 18/05/2026
UDIN: 26046922UWCAPY9098



For, Rajpara Associates
Chartered Accountants
FRN 113428W

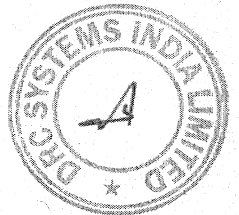
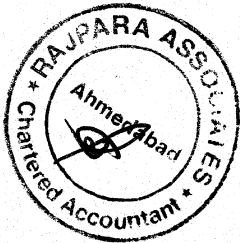

C J Rajpara
Partner
M. No. 046922

DRC Systems India Limited
CIN: L72900GJ2012PLC070106
24th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar - 382050
Statement of Audited Standalone Financial Results for the Quarter and Year Ended March 31, 2026

(Rupees in lakhs, except per share data and if otherwise stated)

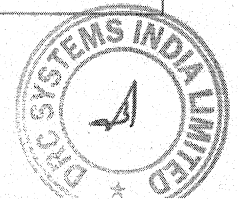
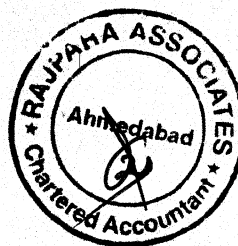
Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		(Audited) (Refer Note 3)	(Unaudited)	(Audited) (Refer Note 3)	(Audited)	(Audited)
1	Income from operations					
	Income from operations	1,303.0	1,223.1	1,181.4	4,865.6	4,239.0
	Total income from operations	1,303.0	1,223.1	1,181.4	4,865.6	4,239.0
2	Other income	119.8	62.2	(0.7)	217.3	24.0
3	Total income (1+2)	1,422.8	1,285.3	1,180.7	5,082.9	4,263.0
4	Expenses					
	Employee benefit expenses	433.9	447.6	423.8	1,782.3	1,732.4
	Contracting expenses	706.9	436.5	492.4	2,082.3	1,588.7
	Finance cost	33.9	15.9	1.1	52.0	4.8
	Depreciation and amortisation expenses	49.7	50.8	51.5	199.9	222.5
	Other expenses	107.7	136.2	60.6	430.8	208.3
	Total expenses	1,332.1	1,087.0	1,029.4	4,547.3	3,756.7
5	Profit/(Loss) before exceptional item and tax (3-4)	90.7	198.3	151.3	535.6	506.3
6	Exceptional items					
	Statutory impact of new Labour Codes (Refer note 4)		78.9		78.9	
7	Profit/(Loss) before tax (5-6)	90.7	119.4	151.3	456.7	506.3
8	Tax Expenses					
	- for current period/year	22.6	30.5	(0.8)	111.5	83.9
	- for previous period/year	(0.1)	0.9		0.8	(3.5)
9	Profit/(Loss) after tax (7-8)	68.2	88.0	152.1	344.4	425.9
10	Other Comprehensive Income/(Expenses) (net of tax)					
	Items that will not be reclassified to profit or loss					
	- Remeasurement gains / (losses) on defined benefit plans	14.0	2.5	(12.3)	16.5	(12.3)
	- Income tax on items that will not be reclassified to profit or loss	(4.2)			(4.2)	
11	Other comprehensive income, net of tax	9.8	2.5	(12.3)	12.3	(12.3)
12	Total Comprehensive Income for the Period/Year (after tax) (9+11)	78.0	90.5	139.8	356.7	413.6
13	Paid-up equity share capital (Face value of the share Re 1/- each)	1,440.8	1,440.8	1,336.9	1,440.8	1,336.9
14	Other equity				5,551.5	2,776.9
15	Earnings per share (not annualised)					
	(a) Basic	0.05	0.06	0.11	0.25	0.32
	(b) Diluted	0.05	0.06	0.11	0.25	0.32

See accompanying notes to the financial results



DRC Systems India Limited
CIN: L72900GJ2012PLC070106
24th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar - 382050
Statement of Audited Standalone Assets And Liabilities as at March 31, 2026

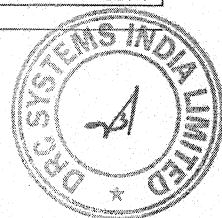
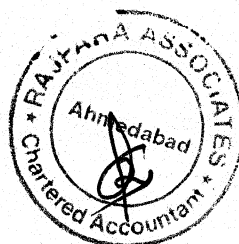
PARTICULARS	(Rupees in Lakhs)	
	As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)
ASSETS		
I. Non-current assets		
Property, plant and equipments	25.2	31.3
Right-of-use assets	37.4	46.0
Other intangible assets	356.9	524.3
Financial assets		
Investments	3,854.8	2,865.5
Loans	5,000.0	-
Other financial assets	37.5	25.1
Deferred tax assets (net)	14.8	-
Income tax assets (net)	63.9	-
Total non-current assets	9,390.5	3,492.2
II. Current assets		
Financial assets		
Trade receivables	229.2	948.5
Cash and cash equivalents	150.9	110.6
Loans	250.0	-
Other financial assets	158.5	467.4
Other current assets	13.5	236.3
Total current assets	802.1	1,762.8
Total Assets	10,192.6	5,255.0
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	1,440.8	1,336.9
Other equity	5,551.5	2,776.9
Total equity	6,992.3	4,113.8
LIABILITIES		
I. Non-current liabilities		
Financial liabilities		
Lease liabilities	28.0	37.7
Provisions	166.5	91.9
Deferred tax liabilities (net)	-	17.7
Total non-current liabilities	194.5	147.3
II. Current liabilities		
Financial liabilities		
Lease liabilities	13.7	13.3
Trade payables		
Total outstanding dues to micro and small enterprises	473.9	25.9
Total outstanding dues to other than micro and small enterprises	11.7	156.0
Other financial liabilities	1,061.9	134.7
Other current liabilities	1,402.8	570.2
Provisions	41.8	26.8
Current tax liabilities (net)	-	67.0
Total current liabilities	3,005.8	993.9
Total Equity and Liabilities	10,192.6	5,255.0
See accompanying notes to the financial results		



DRC Systems India Limited
CIN: L72900GJ2012PLC070106
24th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar - 382050
Statement of Audited Standalone Cash Flows for the year ended March 31, 2026

(Rupees in Lakhs)

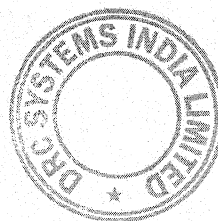
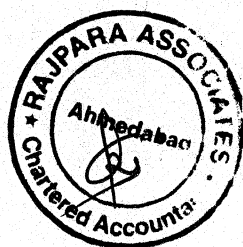
Sr. No.	PARTICULARS	Year Ended March 31, 2026	Year Ended March 31, 2025
		(Audited)	(Audited)
A	Cash Flow from operating activities:		
	Profit/(Loss) Before taxation	456.7	506.3
	Adjustments to reconcile profit before tax to net cash flows:		
	Depreciation and amortization expenses	199.9	222.5
	Employee stock option expense	17.9	114.4
	Finance cost	52.0	4.8
	Interest income on bank deposits	(2.5)	(0.5)
	Interest income - others	(154.8)	(1.5)
	Short term capital gain on sale of mutual fund	(6.8)	-
	Unrealised foreign currency loss / (gain) - net	(5.5)	(4.7)
	Fair value gain/loss on investment	11.1	6.5
	Balances written off	-	3.1
	No longer payable	-	(1.6)
	Bad debts written off	-	0.2
	Operating Profit before Working Capital Changes	568.0	849.5
	Adjustments for:		
	Changes in trade & other payables	303.6	173.3
	Changes in trade receivables	725.0	(94.8)
	Changes in other current & non current assets	653.3	(384.0)
	Changes in other current & non current liabilities and provisions	1,852.0	275.2
	Net Changes in Working Capital	3,533.9	(30.3)
	Cash Generated from Operations	4,101.9	819.2
	Direct taxes paid	(279.7)	(44.5)
	Net Cash (used in) Operating Activities (A)	3,822.2	774.7
B	Cash Flow from Investing Activities		
	Payment for acquisition of property, plant and equipment and intangible asset (including capital work-in-progress and intangible under development)	(12.1)	(17.7)
	Loans and advances given (net)	(5,250.0)	-
	Interest received	56.4	2.0
	Fixed deposits with bank	(33.1)	(16.2)
	Investments in equity instruments	(1,000.4)	(770.6)
	Purchase of mutual fund	(710.0)	-
	Proceeds from sale of mutual fund	716.8	-
	Net cash (used in) Investing Activities (B)	(6,232.4)	(802.5)
C	Cash Flow from Financing Activities		
	Proceeds from preferential issue of shares	2,500.0	-
	Repayment of lease liabilities	(15.2)	(13.7)
	Proceeds from exercise of employee stock options	3.9	12.3
	Finance cost	(38.2)	(4.8)
	Net Cash (used in) Financing Activities (C)	2,450.5	(6.2)
	Net Increase / (Decrease) in cash & cash equivalents (A+B+C)	40.3	(34.0)
	Cash & Cash equivalent at the beginning of the year	110.6	144.6
	Cash & Cash equivalent at the end of the year	150.9	110.6



Notes:

- 1 The above statement of Audited Standalone Financial Results for the quarter and year ended March 31, 2026 ('the Statement') of DRC Systems India Limited ('the Company') are reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at its meeting held on May 18, 2026. The report has been filed with the stock exchanges and is available on the Company's website at "www.drcsystems.com".
- 2 In accordance with Ind AS-108 - "Operating Segments" and evaluation by the Chief Operating Decision Maker, the Company operates in one business segment i.e. IT and IT enabled Services including web and mobile app development, maintenance, testing and related ancillary services, which is reflected in the above results.
- 3 The standalone figures of the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year upto March 31, 2026 and March 31, 2025 and the unaudited year-to-date figures upto December 31, 2025 and December 31, 2024 respectively being the date of the end of the third quarter of the financial year which were subjected to limited review.
- 4 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental impact of these changes on the basis of actuarial valuation report obtained and the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented such incremental impact as "Statutory impact of new Labour Codes" under "Exceptional items" in the statement of profit and loss for the period ended December 31, 2025 and for the year ended March 31, 2026. The incremental impact consisting of gratuity of Rs.78.9 Lakhs primarily arises due to change in wage definition. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
- 5 The figures for comparative period/year have been regrouped/ reclassified, wherever necessary, to make them comparable.

For and on behalf of Board of Directors of
DRC Systems India Limited



Hiten A. Barchha
Managing Director
DIN: 05251837

Date: May 18, 2026
Place: Gandhinagar

RAJPARA ASSOCIATES

Chartered Accountants

D -1107, The First, Near Hotel ITC Narmada, Behind Keshavbaug Party Plot, Vastrapur,
Ahmedabad-380 015. Phone: 079-4849 3366. E mail: admin@carajpara.com
carajpara.com

Independent Auditor's Report on the Statement of Audited Consolidated Financial Results for the quarter and year ended March 31, 2026 of DRC Systems India Limited Pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**TO THE BOARD OF DIRECTORS OF
DRC SYSTEMS INDIA LIMITED**

Report on the audit of Consolidated Financial Results

1. Opinion

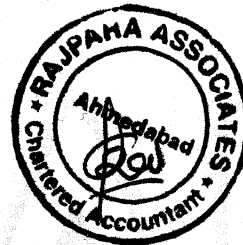
We have audited the accompanying Statement of Consolidated Financial Results of DRC Systems India Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associates for the quarter and year ended March 31, 2026 ('the Statement'), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audit financial statements/financial results/financial information of the subsidiaries and associates, the Statement:

i. Includes the results of the following entities:

Sr. No.	Name of the entities	Relationship
1	DRC Systems EMEA LLC-FZ	Subsidiary
2	DRC Systems USA LLC	Subsidiary
3	Inexture Solutions Limited (from August 13, 2025 to March 06, 2026)	Subsidiary
4	Nighthack Technology Private Limited	Associate
5	AppiZap L.L.C-FZ	Associate
6	Inexture Solutions Limited (w.e.f. March 07, 2026)	Associate

- ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2026.



2. Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended (“the Act”). Our responsibilities under those Standards are further described in the “Auditor’s Responsibilities for the Audit of the Consolidated Financial Results” section of our report. We are independent of the Group and its associates in accordance with the ‘Code of Ethics’ issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial results for the quarter and year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in “Other Matter” paragraph below, is sufficient and appropriate to provide a basis for our opinion.

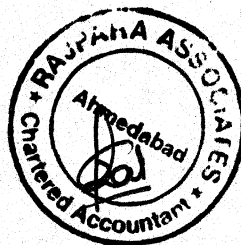
3. Management’s and Board of Director’s Responsibility for the consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company’s Management and the Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group including associates in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Management and Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Management and the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Management and Board of Directors of the entities included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.



4. Auditors Responsibilities for the Audit of Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Statement made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates of which we are the



independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

5. Other Matter

The accompanying Statement includes the audited financial statements and other financial information, in respect of;

- **3 Subsidiaries** whose Financial Results/statements reflects total assets of Rs. 5,207.37 Lacs as at March 31, 2026, total revenue of Rs. 1,539.03 Lacs & Rs 5,557.12 Lacs, net Profit after tax of Rs. 616.77 Lacs & Rs. 1692.40 Lacs and total comprehensive income of Rs. 615.23 Lacs & Rs. 1696.99 Lacs for the quarter and year ended on that date respectively and net cash inflow of Rs 65.73 Lacs for the year ended on March 31, 2026.
- **3 Associates** whose Financial Results/statements reflects group's share of total comprehensive loss of Rs. 95.04 Lacs & total comprehensive loss of Rs. 96.41 Lacs for the quarter and year ended on that date respectively.

These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such subsidiaries and associates, is based solely on the report of other auditors and the procedures performed by us are as stated in paragraph above. Our opinion is not modified in respect of this matter.

The subsidiaries and associates are located outside India whose financial statements and other financial information have been prepared in accordance with the accounting principles generally accepted in their respective countries and which have been audited by other auditors under



generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial statements and other financial information of such subsidiaries and associate located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of subsidiaries and associate located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us.


The Statement includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion on the Statement is not modified in respect of the above matters.

Place : Ahmedabad
Date : 18/05/2026
UDIN : 26046922SZPIQQ4278



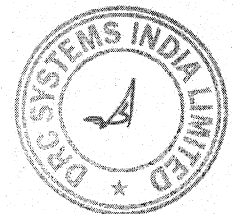
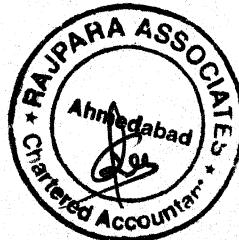
For, Rajpara Associates
Chartered Accountants
FRN 113428W


C J Rajpara
Partner
M. No. 046922

DRC Systems India Limited
CIN: L72900GJ2012PLC070106
24th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar - 382050
Statement of Audited Consolidated Financial Results for the Quarter and Year Ended March 31, 2026

Sr. No.	Particulars	(Rupees in lakhs, except per share data and if otherwise stated)				
		Quarter ended			Year ended	
		March 31, 2026 (Audited) (Refer Note 3)	December 31, 2025 (Unaudited)	March 31, 2025 (Audited) (Refer Note 3)	March 31, 2026 (Audited)	March 31, 2025 (Audited)
1	Income from operations					
	Income from operations	2,719.9	2,718.3	1,692.9	9,550.5	6,537.7
	Total income from operations	2,719.9	2,718.3	1,692.9	9,550.5	6,537.7
2	Other income	104.6	60.9	11.2	201.3	34.4
3	Total income (1+2)	2,824.5	2,779.2	1,704.1	9,751.8	6,572.1
4	Expenses					
	Employee benefit expenses	790.2	896.3	521.1	3,022.8	1,988.7
	Contracting expenses	947.4	820.2	480.3	3,016.9	1,972.1
	Finance cost	34.0	16.2	1.1	52.7	4.8
	Depreciation and amortisation expenses	179.5	172.7	144.5	680.5	429.6
	Other expenses	175.9	248.5	90.1	695.8	503.2
	Total expenses	2,127.0	2,159.9	1,237.1	7,468.7	4,898.4
5	Profit/(Loss) before exceptional items/share in net profit/ (loss) of associates and tax (3-4)	697.5	623.3	467.0	2,283.1	1,673.7
6	Exceptional Items					
	Statutory impact of new Labour Codes (Refer note 4)		87.3	-	87.3	-
7	Profit/(Loss) before share in net profit/ (loss) of associates and tax (5-6)	697.5	536.0	467.0	2,195.8	1,673.7
8	Share in net profit / (loss) of associate	(95.0)	(6.1)	1.4	(96.4)	12.8
9	Profit/(Loss) before tax (7-8)	602.5	529.9	468.4	2,099.4	1,686.5
10	Tax Expenses					
	- for current period/year	20.8	30.0	27.7	166.4	182.5
	- for previous period/year	(0.1)	0.9	-	0.8	(3.5)
11	Profit/(Loss) after tax (9-10)	581.8	499.0	440.7	1,932.2	1,507.5
12	Other Comprehensive Income/(Expenses) (net of tax)					
	Items that will not be reclassified to Profit or loss					
	- Remeasurement gains / (losses) on defined benefit plans	14.0	8.6	(12.3)	22.6	(12.3)
	- Income tax relating to items that will not be reclassified to Profit or loss	(5.7)	-	-	(5.7)	-
13	Other comprehensive income, net of tax	8.3	8.6	(12.3)	16.9	(12.3)
14	Total Comprehensive Income for the Period / year (after tax) (11+13)	590.1	507.6	428.4	1,949.1	1,495.2
15	Profit for the period / year attributable to:					
	Owners of the company	515.9	545.5	440.7	1,926.3	1,507.5
	Non-controlling Interest	65.9	(46.5)	-	5.9	-
16	Other comprehensive Income/ (loss) attributable to:					
	Owners of the company	9.1	5.5	(12.3)	14.6	(12.3)
	Non-controlling Interest	(0.8)	3.1	-	2.3	-
17	Total Comprehensive Income/ (Expenses) attributable to:					
	Owners of the company	525.0	551.1	428.4	1,940.9	1,495.2
	Non-controlling Interest	65.1	(43.5)	-	8.2	-
18	Paid-up equity share capital (Face Value of the share Re. 1/- each)	1,440.8	1,440.8	1,336.9	1,440.8	1,336.9
19	Other equity				8,813.8	5,122.2
20	Earnings per share (not annualised)					
	(a) Basic	0.42	0.37	0.33	1.40	1.14
	(b) Diluted	0.42	0.37	0.33	1.40	1.13

See accompanying notes to the financial results

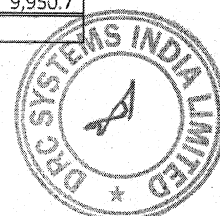
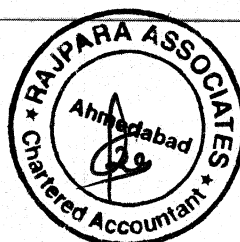


DRC Systems India Limited
CIN: L72900GJ2012PLC070106
24th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar - 382050
Statement of Audited Consolidated Assets And Liabilities as at March 31, 2026

(Rupees in Lakhs)

PARTICULARS	As at	As at
	March 31, 2026	March 31, 2025
	(Audited)	(Audited)
ASSETS		
I. Non-current assets		
Property, plant and equipments	25.4	31.5
Right-of-use assets	37.5	46.0
Other intangible assets	4,475.7	4,673.8
Financial assets		
Investments	3,827.4	2,090.3
Loans	5,000.0	-
Other financial assets	37.5	25.1
Deferred tax assets (net)	14.7	-
Income tax assets (net)	63.8	-
Total non-current assets	13,482.0	6,866.7
II. Current assets		
Financial assets		
Trade receivables	220.9	974.4
Cash and cash equivalents	312.2	206.1
Loans	250.0	-
Other financial assets	177.6	1,550.0
Other current assets	957.2	353.5
Total current assets	1,917.9	3,084.0
Total Assets	15,399.9	9,950.7
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	1,440.8	1,336.9
Other equity	9,813.8	5,122.2
Total equity	11,254.6	6,459.1
LIABILITIES		
I. Non-current liabilities		
Financial liabilities		
Lease liabilities	28.0	37.7
Provisions	166.5	91.9
Deferred tax liabilities (net)	-	17.7
Total non-current liabilities	194.5	147.3
II. Current liabilities		
Financial liabilities		
Lease liabilities	13.7	13.3
Trade payables		
Total outstanding dues to micro and small enterprises	473.9	26.0
Total outstanding dues to other than micro and small enterprises	59.6	182.8
Other financial liabilities	1,070.3	134.7
Other current liabilities	2,129.9	2,795.1
Provisions	41.8	26.8
Current tax liabilities (net)	161.6	165.6
Total current liabilities	3,950.8	3,344.3
Total Equity and Liabilities	15,399.9	9,950.7

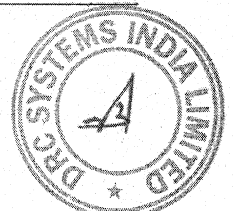
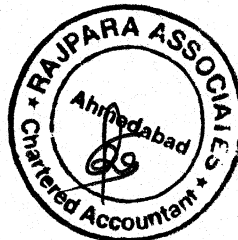
See accompanying notes to the financial results



DRC Systems India Limited
CIN: L72900GJ2012PLC070106
24th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar - 382050
Statement of Audited Consolidated Cash Flows for the Year ended March 31, 2026

(Rupees in Lakhs)

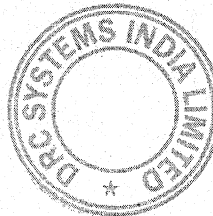
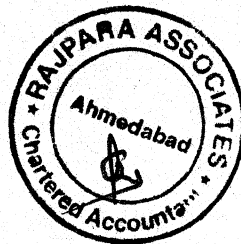
Sr. No.	PARTICULARS	Year Ended March 31, 2026	Year Ended March 31, 2025
		(Audited)	(Audited)
A	Cash Flow from operating activities:		
	Profit/(Loss) Before taxation	2,195.8	1,673.7
	Adjustments to reconcile profit before tax to net cash flows:		
	Depreciation and amortization expenses	680.5	429.6
	Employee stock option expense	17.9	114.4
	Bad debts written off	-	195.3
	Finance cost	52.6	4.8
	Interest income on bank deposits	(6.3)	(0.5)
	Interest income - Others	(155.7)	(1.5)
	Short term capital gain on sale of mutual fund	(6.8)	
	Unrealised foreign currency loss / (gain) - net	(5.5)	(4.7)
	Fair value gain on investment	11.1	6.5
	Change in ownership interest with loss of control	8.2	
	No longer payable	-	(1.6)
	Balances written off	-	3.1
	Operating Profit before Working Capital Changes	2,791.8	2,419.1
	Adjustments for:		
	Changes in trade & other payables	321.2	183.8
	Changes in trade receivables	761.2	818.3
	Changes in other current & non current assets	959.1	(153.3)
	Changes in other current & non current liabilities and provisions	203.6	69.4
	Net Changes in Working Capital	2,245.1	918.2
	Cash Generated from Operations	5,036.9	3,337.3
	Direct taxes paid	(276.6)	(44.5)
	Net Cash (used in) Operating Activities (A)	4,760.3	3,292.8
B	Cash Flow from Investing Activities		
	Payment for acquisition of property, plant and equipment and intangible asset (including capital work-in-progress and intangible under development)	(12.1)	(2,340.2)
	Interest received	61.2	2.0
	Loans and advances given (Net)	(5,250.0)	
	Fixed deposits with bank (Net)	(33.1)	(16.2)
	Investments in / advance for equity instruments (net)	(1,844.7)	(1,139.8)
	Net cash (outflow)/inflow on deconsolidation of subsidiary	(32.2)	
	Purchase of mutual fund	(710.0)	
	Proceeds from sale of mutual fund	716.8	
	Net cash (used in) Investing Activities (B)	(7,104.1)	(3,494.2)
C	Cash Flow from Financing Activities		
	Proceeds from preferential issue of shares	2,500.0	
	Repayment of lease liabilities	(15.2)	(13.7)
	Proceeds from exercise of employee stock options	3.9	12.3
	Finance cost	(38.8)	(4.8)
	Net Cash (used in) Financing Activities (C)	2,449.9	(6.2)
	Net Increase / (Decrease) in cash & cash equivalents (A+B+C)	106.1	(207.6)
	Cash & Cash equivalent at the beginning of the year	206.1	413.7
	Cash & Cash equivalent at the end of the year	312.2	206.1



Notes:

- 1 The above statement of Audited consolidated financial results for the quarter and year ended March 31, 2026 ('the Statement') of DRC Systems India Limited ('the Company') and its subsidiaries and associates ('the Group') are reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at its meeting held on May 18, 2026. The report has been filed with the stock exchanges and is available on the Company's website at "www.drcsystems.com".
- 2 In accordance with Ind AS-108 - "Operating Segments" and evaluation by the Chief Operating Decision Maker, the Group operates in one business segment i.e. IT and IT enabled Services including web and mobile app development, maintenance, testing and related ancillary services, which is reflected in the above results.
- 3 The consolidated figures of the quarter ended March 31, 2026 and March 31, 2025 are the balancing figure between the audited figures in respect of the full financial year upto March 31, 2026 and March 31, 2025 and the unaudited year-to-date figures upto December 31, 2025 and December 31, 2024 respectively being the date of the end of the third quarter of the financial year which were subjected to limited review.
- 4 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Group has assessed and disclosed the incremental impact of these changes on the basis of actuarial valuation report obtained and the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Group has presented such incremental impact as "Statutory impact of new Labour Codes" under "Exceptional items" in the statement of profit and loss for the period ended December 31, 2025 and year ended March 31, 2026. The incremental impact consisting of gratuity of Rs. 87.3 Lakhs primarily arises due to change in wage definition. The Group continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
- 5 The figures for comparative period/year have been regrouped/ reclassified, wherever necessary, to make them comparable.
- 6 As at March 31, 2026, the Parent company has following subsidiaries and associates:
(A) Subsidiaries
DRC SYSTEMS EMEA L.L.C-FZ
DRC Systems USA LLC
Inexture Solutions Limited (from August 13, 2025 to March 06, 2026)
(B) Associates
Nighthack Technology Private Limited
AppiZap L.L.C-FZ
Inexture Solutions Limited (w.e.f. March 07, 2026)

For and on behalf of Board of Directors of
DRC Systems India Limited



A. Barchha

Hiten A. Barchha
Managing Director
DIN: 05251837

Date: May 18, 2026
Place: Gandhinagar

Media Release

DRC Systems India Limited announces fourth quarter and year ended results for FY 2025-26

Key Highlights (Consolidated)

Full Year Ended March 31, 2026

- Revenue from Operations up **46%** Y-o-Y at **INR 9,550.5** Lakhs.
- EBITDA up **34%** Y-o-Y at **INR 2,832.6** Lakhs.
- Net Profit up **28%** Y-o-Y at **INR 1,932.2** Lakhs.
- EBITDA Margin and Net Margin at **30%** and **20%** respectively.

Quarter Ended March 31, 2026

- Revenue from Operations up **61%** Y-o-Y at **INR 2,719.9** Lakhs.
- EBITDA up **33%** Y-o-Y at **INR 816.0** Lakhs.
- Net Profit up **32%** Y-o-Y at **INR 581.8** Lakhs.
- EBITDA Margin and Net Margin at **30%** and **21%** respectively.

Gandhinagar, India, May 18, 2026: Information Technology and Software Consultancy Services provider, DRC Systems India Limited (BSE: 543268) (NSE: DRCSYSTEMS), "DRC Systems" "The Company" today announced its financial results for the fourth quarter (Q4) and year ended March 31, 2026, as approved by its Board of Directors.

The company delivered a strong operational performance during the quarter, reporting a year-on-year net profit growth of 32%, which rose to INR 581.8 Lakhs in Q4 FY2025-26. Revenue from operations grew in tandem, rising 61% to INR 2,719.9 Lakhs, underpinned by sustained business momentum across the company's key verticals. For the full fiscal year, the company maintained this growth trajectory, with annual revenue climbing 46% to INR 9,550.5 Lakhs and net profit expanding 28% to INR 1,932.2 Lakhs.

The results reflect the company's sustained business momentum across its key verticals, supported by a deliberately diversified product and services portfolio. The company's ability to deliver profitable growth is further reinforced by its strategic expansion into the education and digital learning space, where DRC Systems offers Learning Management Systems (LMS) integrated with AI-powered WhatsApp chatbots solutions designed to enable scalable, next-generation learning experiences for institutional clients.

OEM Brand Channel Partnership

The company plans to strengthen its presence in the OEM brand channel partnership business by establishing distribution partnerships with large global technology providers in the coming year. The initiative is expected to expand the company's enterprise engagement, strengthen its technology offerings, and create opportunities to introduce its proprietary software solutions to a wider customer base.

Management Commentary

"Our fourth quarter and full-year results reflect the strength of our business agility and the effectiveness of our diversified operating model. The integration of AI-driven capabilities and digital learning solutions into our service portfolio has strengthened our ability to address evolving client requirements and enhance the overall value proposition for our customers," said **Mr. Hiten Barchha, Managing Director, DRC Systems India Limited.**

Strategic Investment : Entry into the HRMS Market

As part of a strategic investment initiative, DRC Systems has entered into a definitive agreement to acquire a 49% stake in Skizzle Technolabs India Private Limited, a technology company specializing in HRMS solutions. Through this investment, the company is strengthening its presence in the Human Resource Technology (HRTech) and Software-as-a-Service (SaaS) segment focused on workforce management and employee experience solutions.

The investment is aimed at strengthening DRC Systems' presence in the technology and SaaS ecosystem through strategic participation in a company engaged in software product development and IT services. The move is expected to support business expansion, drive operational synergies, enhance technological capabilities, and broaden the company's software solutions portfolio.

Consolidated Financial Highlights (INR Lakhs)

Particulars	Quarter Ended				Year Ended		
	March 31, 2026	December 31, 2025	March 31, 2025	Y-o-Y %	March 31, 2026	March 31, 2025	Y-o-Y %
Revenue from Operations	2,719.9	2,718.3	1,692.9	61%	9,550.5	6,537.7	46%
Profit before Tax	602.5	529.9	468.4	29%	2,099.4	1,686.5	24%
EBITDA	816.0	718.8	614.0	33%	2,832.6	2,120.9	34%
EBITDA Margin	30%	26%	36%		30%	32%	
Profit after Tax	581.8	499.0	440.7	32%	1,932.2	1,507.5	28%
Net Margin	21%	18%	26%		20%	23%	

- For the fourth quarter, revenue from operations grew 61% year-over-year to INR 2,719.9 Lakhs, while EBITDA increased 33% year-over-year to INR 816.0 Lakhs. Profit before tax rose 29 % year-over-year to INR 602.5 Lakhs. Net profit rose 32 % year-over-year to INR 581.8 Lakhs, with EBITDA and Net Margins at 30% and 21%, respectively.
- For the full year ended period, annual revenue from operations grew 46% year-over-year to INR 9,550.5 Lakhs, while EBITDA increased 34% year-over-year to INR 2,832.6 Lakhs. Annual profit before tax rose 24% to INR 2,099.4 Lakhs. Annual net profit rose 28% year-over-year to INR 1,932.2 Lakhs, with EBITDA and Net Margins at 30% and 20%, respectively.



About DRC Systems India Limited

DRC Systems India Limited is an IT services, consulting and business solutions organisation that has been partnering with many of the world's largest businesses in their transformation journeys for over 14 years. Its consulting-led, cognitive powered, portfolio of business, technology and engineering services and solutions is delivered through its delivery model, recognized as a benchmark of excellence in software development. The company operates across three countries, serving clients globally majorly across with a team of approximately 200 employees. The CMMI Level-3 accredited company is listed on the BSE (BSE: 543268) and the NSE (NSE: DRCSYSTEMS) in India. For more information, please visit www.drccsystems.com

Our Tech Spectrum

Digital Experience

- Web Development
- Mobile Application Development
- Digital Learning / e-Learning
- Digital Commerce / e-Commerce
- Content Management System (CMS)
- QA Engineering and Testing

Digital Transformation

- Application Modernization
- Digital Process Automation
- Enterprise Resource Planning (ERP)
- Product and Platform Engineering
- Agile Consulting
- Resource Augmentation

Cloud and DevOps

- Cloud Strategy & Consulting
- Cloud Migration
- Cloud Orchestration
- Cloud Infrastructure Management

Emerging Technologies

- Artificial Intelligence (AI) & Machine Learning (ML)
- Blockchain-Powered Platforms
- Advanced Analytics & Insights
- Chatbots & Virtual Assistants
- Custom Solutions Using Cutting-Edge Technologies

Contact:

Media Relations

Email - pr@drccsystems.com

Phone - +91 6352183570

Date - May 18, 2026

May 18, 2026

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Company Code No.: 543268	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Company Symbol: DRCSYSTEMS
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Dear Sir/ Madam,

Sub: Declaration

Pursuant to provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby declare that Rajpara Associates, Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended on March 31, 2026.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For DRC Systems India Limited

Janmaya Pandya
Chief Financial Officer & Executive Director



As per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below disclosure regarding Investment:

Sr. No.	Details of Events need to be provided	Information of such Events								
1	Name of the target entity, details in brief such as size, turnover, etc.	Skizzle Technolabs India Private Limited (“Skizzle”), incorporated on March 14, 2020. Paid up Share Capital: Rs. 15,00,000/- consisting of 1,50,000 Equity Shares of Rs. 10/- each. Turnover: Rs. 3,94,740 as on March 31, 2025								
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group / group Companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The transaction would not fall within related party transaction. The Promoters/ Promoter group/ group companies do not have any interest.								
3	Industry to which the entity being acquired/invested belongs	Human Resource Technology (HRTech) / Software-as-a-Service (SaaS) – Workforce Management and Employee Experience Solutions.								
4	Objects and impact of acquisition/ investment (including but not limited to, disclosure of reasons for acquisition/investment of target entity, if its business is outside the main line of business of the listed entity)	To strengthen the Company’s presence in the technology and SaaS sector through strategic participation in a company engaged in software product development and IT services, thereby enabling business expansion, operational synergies, enhanced technological capabilities, and long-term growth opportunities.								
5	Brief details of any governmental or regulatory approvals required for the acquisition/investment	N.A.								
6	Indicative time period for completion of the acquisition/investment	Within 60 days subject to completion of due diligence								
7	Nature of consideration – whether cash consideration or share swap and details of the same	Cash								
8	Cost of acquisition/investment or the price at which the shares are acquired	Not exceeding Rs. 2.00 Crores								
9	Percentage of shareholding / control acquired and / or number of shares acquired	Not exceeding 49.00% Stake The Target Company would become an Associate Company of DRC Systems India Limited.								
10	Brief background about the entity acquired/invested in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired/invested entity has presence and any other significant information (in brief)	Date of Incorporation: March 14, 2020 Line of Business Acquired: Human Resource Technology (HRTech) / Software-as-a-Service (SaaS) – Workforce Management and Employee Experience Solutions. Turnover: <table border="1"> <thead> <tr> <th>Financial Year</th> <th>Turnover (Rs. in Lakhs)</th> </tr> </thead> <tbody> <tr> <td>FY 2022-23</td> <td>0.10</td> </tr> <tr> <td>FY 2023-24</td> <td>1.48</td> </tr> <tr> <td>FY 2024-25</td> <td>3.94</td> </tr> </tbody> </table>	Financial Year	Turnover (Rs. in Lakhs)	FY 2022-23	0.10	FY 2023-24	1.48	FY 2024-25	3.94
Financial Year	Turnover (Rs. in Lakhs)									
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11	Additional Details	NA								

DRC SYSTEMS INDIA LIMITED

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