



May 18, 2026

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Company Code No.: 543268	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Company Symbol: DRCSYSTEMS
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Sub: Statement of Deviation(s) or Variation(s) in Utilisation of Funds raised through Preferential Issue for the quarter ended March 31, 2026

Dear Sir/ Madam,

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") read with amended SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, we hereby confirm that there was no deviation or variation in the use of proceeds of funds raised through Preferential Issue of Equity Shares, from the objects stated in the Notice of Annual General Meeting dated August 26, 2025.

A Statement of deviation or variation, if any for the quarter ended March 31, 2026, is duly reviewed by the Audit Committee of the Company and approved by the Board of Directors at its meeting held on May 18, 2026. The same is enclosed herewith in the prescribed format as **Annexure - A**.

During the quarter ended March 31, 2026, the company has fully utilized all the proceeds of the Preferential Issue, hence no further statements of utilization/deviation will be submitted from next quarter onwards.

The aforesaid information is also available on the website of the Company at www.drccsystems.com.

We request you to kindly take the same on your records.

Thanking you,

Yours faithfully,

For DRC Systems India Limited

Jainam Shah
Company Secretary

Encl.: As above

DRC SYSTEMS INDIA LIMITED

Regd. Office: 24th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT City
Gandhinagar – 382050, Gujarat, India | **CIN:** L72900GJ2012PLC070106
Tel: +91-79-67772222 | **Email:** ir@drccsystems.com | **Website:** www.drccsystems.com



STATEMENT OF DEVIATION OR VARIATION FOR THE PROCEEDS OF PREFERENTIAL ISSUE

Statement on deviation / variation in utilisation of funds raised	
Name of Listed Entity	DRC Systems India Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	October 28, 2025
Amount Raised	Rs. 25,00,00,000
Report filed for Quarter ended	March 31, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

(Rs. In Lakhs)

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To meet working capital requirements	Not Applicable	200	NA	200	NA	
Prepayment / Repayment of Liabilities		1,300	NA	1,300	NA	
Making investments including investment in Subsidiaries Companies		375	NA	375	NA	
General corporate purposes		625	NA	625	NA	

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or – **Not Applicable**
- Deviation in the amount of funds actually utilized as against what was originally disclosed or– **Not Applicable**
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc. – **Not Applicable**

For DRC Systems India Limited
Jainam Shah
 Company Secretary

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