**DRC SYSTEMS INDIA LIMITED**

**TRANSCRIPT OF 14th ANNUAL GENERAL MEETING HELD ON SEPTEMBER 17, 2026**

➢ **Mr. Jainam Shah, Company Secretary & Compliance Officer:**

Dear Shareholders,

A very good morning to everyone,

I, Jainam Shah, Company Secretary of the Company welcome you all to the 14th Annual General Meeting of DRC Systems India Limited. I trust you all are well and safe.

Members may please note that this Annual General Meeting is being held through video conferencing in accordance with the Companies Act, 2013 and circulars issued by the Ministry of Corporate Affairs and SEBI. The facility for joining this meeting through video conferencing or other audio visual means is made available for the members on a first-come-first-served basis. Members may also note that the participation through video conferencing is being reckoned for the purpose of quorum as per the circulars issued by Ministry of Corporate Affairs in this behalf.

The deemed venue for the AGM shall be the Registered Office of the Company and the proceeding of this AGM shall be deemed to be conducted at the Registered office of the Company.

Due to pre occupation of Mr. Keyur Shah, Chairman & Independent Director has not joined the meeting, and hence, Mr. Hiten Barchha would act as a Chairman of this meeting

As the requisite quorum of members is present, with the consent of Chairman Sir, I declare the meeting to be in order.

Now, let me introduce to the members of the Board and KMPs present with us today,

1. **Mr. Hiten Barchha**, Managing Director
2. **Mr. Janmaya Pandya**, Executive Director and Chief Financial Officer
3. **Mr. Sanket Khemuka**, Non - Executive Director
4. **Mr. Jigar Shah**, Independent Director and Chairman of Audit Committee, Nomination and Remuneration Committee and also the Chairman of Corporate Social Responsibility Committee.
5. **Ms. Dipti Chitale,** Independent Director

We also have with us:

- *Rajpara Associates*, Statutory Auditors of the Company
- **CS Jitendra Leeya**, Practising Company Secretary, Secretarial Auditor of the Company
- **CS Ashish Doshi**, Partner of *M/s. SPANJ & Associates*, who has been appointed as the Scrutinizer for this AGM

Members may please note that the Company had provided the remote e-voting facility to all the persons who were members as on the cut-off date i.e. Thursday, September 10, 2026, for voting on resolutions as set out in the notice of AGM. The remote e-voting was kept open from Sunday, September 13, 2026 (from 09:00 A.M.) to Wednesday, September 16, 2026 (till 05:00 P.M.) Members who have not cast their votes yet through remote e-voting facility and who are participating in this meeting can cast their vote during the AGM. No voting will be allowed once the AGM is over.

All the Statutory Registers and documents referred to in the notice of the AGM are available for inspection, members can inspect the same by clicking on the option provided on the Dashboard. As the AGM is being held through video conferencing, the facility for appointment of proxies by the members is not applicable and hence the proxy register is not available for inspection.

The Scrutinizer's Report, along with the consolidated voting results, shall be placed on the websites of the Company and MUFG Intime's Instavote portal, and the same shall also be communicated to the Stock Exchanges within the prescribed timelines.

The Notice of the $14^{th}$ Annual General Meeting and the Annual Report, containing Audited Financial Statements for the year ended March 31, 2026 and Board's and Auditors' Reports, have already been sent by electronic mode to those Members whose e-mail addresses are registered with the Company or Depository Participant or Registrar to an Issue and Share Transfer Agent. A letter containing the web link for the Annual Report has also been sent to those Members whose e-mail IDs are not registered. These documents have also been made available on the Company's website, MUFG Intime's Instavote website and the website of Stock Exchanges.

I request the members to allow me to take the Notice convening this meeting as read.

The Statutory Auditor's report and the Secretarial Auditor's report do not contain any qualifications or modified opinion or adverse remarks. There being no qualifications, the entire report is not required to be read in this meeting and the Reports are being taken as read.

Since this meeting is being held through Video Conferencing or Other Audio-Visual Means and the resolutions mentioned in the Notice convening this meeting have already been put to the vote through "e-voting", and there would be no proposing and seconding of resolutions.

Now we move towards the agenda items set forth in the AGM Notice.

In terms of the notice, the following items of businesses are to be considered at this meeting:

**ORDINARY BUSINESS:**

**Item No. 1:** To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2026, together with the Reports of the Board of Directors and Auditors thereon. **(Ordinary Resolution)**

**Item No. 2:** To appoint a Director in place of Mr. Sanket Khemuka (DIN: 06910440), who retires by rotation, and being eligible, offers himself for re-appointment. **(Ordinary Resolution)**

**SPECIAL BUSINESS:**

**Item No. 3:** Re-appointment of Mr. Hiten Ashwin Barchha (DIN: 05251837) as the Managing Director of the Company. **(Special Resolution)**

**Item No. 4:** Re-appointment of Mr. Janmaya Preyas Pandya (DIN: 09019756) as an Executive Director of the Company. **(Special Resolution)**

The details of the resolutions, along with explanatory statement, was provided in the Notice, which was already circulated to the members.

All the items of businesses as per the Notice of this meeting has been taken-up. The resolutions, as set forth in the Notice, shall be deemed to be passed today subject to receipt of requisite number of votes.

On behalf of the Board of Directors and the management of DRC Systems India Limited, I convey our sincere thanks to all the Members for attending and participating in this meeting. Stay healthy and stay safe. Take care.

Thank you very much.

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Note: This transcript has been edited for readability and does not purport to be a verbatim record of the proceedings.

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